



**SITARA
ENERGY LIMITED**

601-602, Business Centre,
Mumtaz Hasan Road, Karachi-74000
Tel : 021 3241-3944, 3242-0620
Fax : 021 3241-5452
E-mail : corporate@sitara.pk
Website : www.sitara.pk

April 27, 2015

The Secretary
Karachi Stock Exchange Limited
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED MARCH 31, 2015

Dear Sir

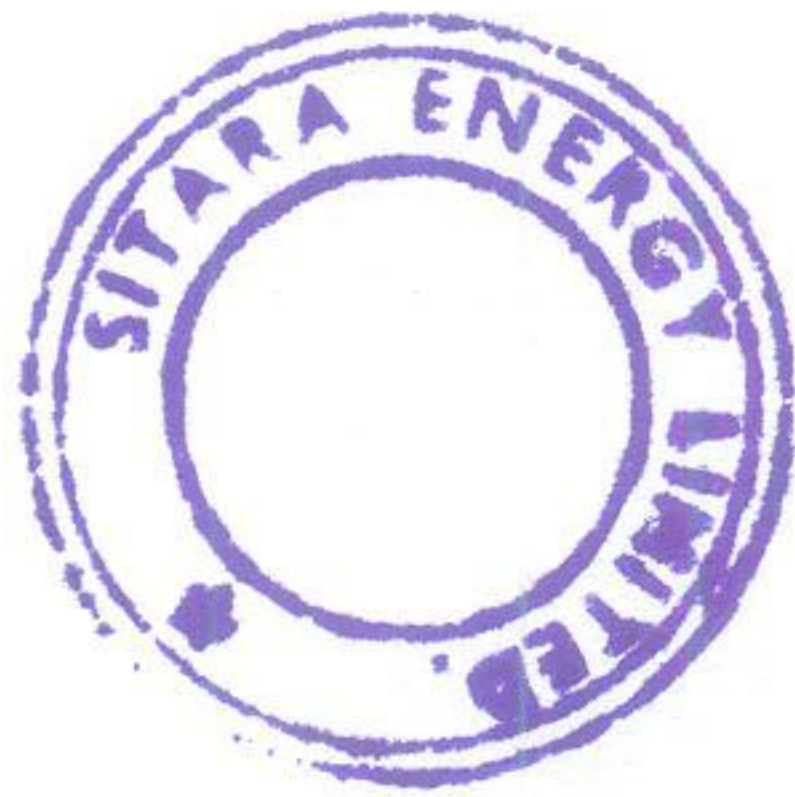
We have to inform you that the Board of Directors of Sitara Energy Limited in their meeting held at 3:00 p.m. on Monday, April 27, 2015 approved the unaudited standalone and consolidated financial results for the Third Quarter ended March 31, 2015.

The financial results of the company are attached as: Annexure 'A' & 'A1'

We will send you copies of printed accounts for distribution amongst the members of the exchange in due course of time.

Yours truly
for **SITARA ENERGY LIMITED**

(MAZHAR ALI KHAN)
Company Secretary



The Secretary
Islamabad Stock Exchange Limited
ISE Tower, 55-B, Jinnah Avenue,
Islamabad.

The Secretary
Lahore Stock Exchange Limited
19, Khyaban-e-Aiwan-e-Iqbal
Lahore.



Annexure 'A'

SITARA ENERGY LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE THIRD QUARTER ENDED MARCH 31, 2015

	Nine Months Ended		Three Months Ended	
	March 31, 2015	March 31, 2014	March 31. 2015	March 31. 2014
.....RUPEES IN THOUSANDS.....				
Sales - net	2,797,287	3,873,544	611,336	1,229,765
Cost of generation	2,663,845	3,534,310	608,993	1,123,981
Gross Profit	133,442	339,234	2,343	105,784
Other operating income	3,305	3,033	2,697	1,571
	136,747	342,267	5,040	107,355
Operating expenses	76,161	70,946	26,753	22,211
Other Operating expenses	-	7,367	(426)	1,985
Finance cost	108,954	123,993	34,829	45,168
	185,115	202,306	61,156	69,364
(Loss)/Profit for the period before taxation	(48,368)	139,961	(56,116)	37,991
Provision for taxation	-	-	-	-
(Loss)/Profit for the period	(48,368)	139,961	(56,116)	37,991
Earning per share-basic (Rupees)	(2.53)	7.33	(2.94)	1.99

Yours truly
for SITARA ENERGY LIMITED

(MAZHAR ALI KHAN)
Company Secretary





**SITARA
ENERGY LIMITED**

601-602, Business Centre,
Mumtaz Hasan Road, Karachi-74000
Tel : 021 3241-3944, 3242-0620
Fax : 021 3241-5452
E-mail : corporate@sitara.pk
Website : www.sitara.pk

Annexure A1

SITARA ENERGY LIMITED

**CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THIRD QUARTER ENDED MARCH 31, 2015**

	Nine Months Ended		Three Months Ended	
	March 31, 2015	March 31, 2014	March 31. 2015	March 31. 2014
.....RUPEES IN THOUSANDS.....				
Sales - net	2,797,287	3,873,544	611,336	1,229,765
Cost of generation and Sales	2,663,845	3,534,310	608,993	1,123,981
Gross Profit	133,442	339,234	2,343	105,784
Other income	3,305	3,202	2,697	1,628
	136,747	342,436	5,040	107,412
Operating expenses	77,054	71,678	27,140	22,484
Other Operating expenses	-	7,495	(426)	1,985
Finance cost	108,955	123,994	34,829	45,168
	186,009	203,167	61,543	69,637
(Loss)/Profit for the period before taxation	(49,262)	139,269	(56,503)	37,775
Provision for taxation	-	31	-	-
(Loss)/Profit for the period	(49,262)	139,238	(56,503)	37,775
Attributable to:				
Shareholders of the Parent	(49,261)	139,239	(56,503)	37,775
Non-controlling interest	(1)	(1)	-	-
	(49,262)	139,238	(56,503)	37,775
Earning per share-basic and diluted				
Attributable to shareholders of the Parent	(2.58)	7.29	(2.96)	1.98

Yours truly
for SITARA ENERGY LIMITED

(MAZHAR ALI KHAN)
Company Secretary

