



**SITARA
ENERGY LIMITED**

601-602, Business Centre,
Mumtaz Hasan Road, Karachi-74000
Tel : 021 3241-3944, 3242-0620
Fax : 021 3241-5452
E-mail : corporate@sitara.pk
Website : www.sitara.pk

February 22, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE SIX MONTHS ENDED DECEMBER 31, 2015.

Dear Sir

We have to inform you that the Board of Directors of Sitara Energy Limited in their meeting held at 4:00 p.m. on Monday, February 22, 2016 approved the financial results of the company for the six months ended December 31, 2015.

The financial results of the company are attached as Annexure 'A & 'A1'

We will send you copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

for SITARA ENERGY LIMITED



(MAZHAR ALI KHAN)

Company Secretary



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Annexure A

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2015.

	Half year ended		Quarter ended	
	December 31 2015	December 31 2014	December 31 2015	December 31 2014
	(Rupees in thousands).....			
Sales - net	1,563,219	2,185,951	767,155	971,989
Cost of generation	1,387,656	2,054,852	681,712	941,339
Gross profit	175,563	131,099	85,443	30,650
Other income	932	608	819	275
	176,495	131,707	86,262	30,925
Operating expenses	47,534	49,408	23,898	23,725
Other operating expenses	3,753	426	1,882	(1,321)
Finance cost	54,317	74,125	25,135	33,971
	105,604	123,959	50,915	56,375
Profit/(loss) for the period before taxation	70,891	7,748	35,347	(25,450)
Provision for taxation	-	-	-	-
Profit/(loss) for the period	70,891	7,748	35,347	(25,450)
Earnings per share - basic and diluted (Rs.)	3.71	0.41	1.85	(1.33)

Yours truly
for SITARA ENERGY LIMITED

(MAZHAR ALI KHAN)
Company Secretary





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Annexure A1

CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2015.

	Half year ended		Quarter ended	
	December 31 2015	December 31 2014	December 31 2015	December 31 2014
.....(Rupees in thousands).....				
Sales - net	1,563,219	2,185,951	767,155	971,989
Cost of generation	1,387,656	2,054,852	681,712	941,339
Gross profit	175,563	131,099	85,443	30,650
Other income	932	608	819	275
	176,495	131,707	86,262	30,925
Operating expenses	48,147	49,913	24,202	23,936
Other operating expenses	3,753	426	1,882	(1,321)
Finance cost	54,318	74,126	25,136	33,971
	106,218	124,465	51,220	56,586
Profit/(loss) for the period before taxation	70,277	7,242	35,042	(25,661)
Provision for taxation	-	-	-	-
Profit/(loss) for the period	70,277	7,242	35,042	(25,661)
Attributable to:				
Shareholders of the Parent	70,278	7,243	35,042	(25,661)
Non-controlling interest	(1)	(1)	-	-
	70,277	7,242	35,042	(25,661)
Earnings per share - basic and diluted				
Attributable to shareholders of the Parent (Rs.)	3.68	0.38	1.84	(1.34)

Yours truly

for SITARA ENERGY LIMITED


(MAZHAR ALI KHAN)
Company Secretary

