



September 26, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2016

Dear Sir

We have to inform you that the Board of Directors of Sitara Energy Limited in their meeting held at 12:00 noon on Monday, September 26, 2016 approved the financial results of the company for year ended June 30, 2016.

FINAL CASH DIVIDEND

Board has approved final cash dividend for the year ended June 30, 2016 at Rs.2/= per share (20%).

The financial results of the company are attached as Annexure 'A & 'A1'

We will send you 200 copies of printed accounts for distribution amongst the members of the Exchange

The Share Transfer Books of the company will remain closed from October 22, 2016 to October 29, 2016 (both days inclusive). Transfer received in order at the Company's Shares Registrar's Office i.e. M/s. THK Associates (Pvt) Limited, State Life Building-3, Dr. Ziauddin Ahmed Road, Karachi, at the close of business on October 21, 2016 will be treated in time for the purpose of final cash dividend to the transferees.

The 26th Annual General Meeting of the Company will be held on October 29, 2016 at 11:30 a.m. at Karachi.

Yours truly

for SITARA ENERGY LIMITED

(MAZHAR ALI KHAN)
Company Secretary





Annexure 'A'

SITARA ENERGY LIMITED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2016

	YEAR ENDED June 30, 2016 RUPEES	YEAR ENDED June 30, 2015 RUPEES
Sales-net	3,074,265,783	3,658,738,922
Cost of generation	2,705,567,970	3,432,515,248
Gross Profit	368,697,813	226,223,674
Other income	15,874,767	120,830,681
	384,572,580	347,054,355
Operating expenses	106,076,844	97,486,089
Other operating expenses	8,569,883	5,543,715
Finance Cost	107,505,278	139,049,666
	222,152,005	242,079,470
Profit for the year before taxation	162,420,575	104,974,885
Provision for taxation	-	-
Profit for the year	162,420,575	104,974,885
Earning per share--Basic and diluted	8.51	5.50



Annexure 'A1'

SITARA ENERGY LIMITED CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2016

	YEAR ENDED June 30, 2016 RUPEES	YEAR ENDED June 30, 2015 RUPEES
Sales-net	3,092,625,783	3,658,738,922
Cost of generation	2,723,068,314	3,432,515,248
Gross Profit	369,557,469	226,223,674
Other income	15,874,767	120,830,681
	385,432,236	347,054,355
Operating expenses	108,141,299	98,926,893
Other operating expenses	8,569,883	5,543,715
Finance Cost	107,509,046	139,050,959
	224,220,228	243,521,567
Profit for the year before taxation	161,212,008	103,532,788
Provision for taxation	-	-
Profit for the year	161,212,008	103,532,788
Attributable to:		
Shareholders of the Parent	161,212,129	103,532,932
Non-controlling interest	(121)	(144)
	161,212,008	103,532,788
Earning per share--Basic and diluted		
Attributable to the shareholders of the Parent	8.44	5.42