



SITARA ENERGY LIMITED

601-602, Business Centre,
Mumtaz Hasan Road, Karachi-74000
Tel : 021 3241-3944, 3242-0620
Fax : 021 3241-5452
E-mail : corporate@sitara.pk
Website : www.sitara.pk

February 26, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE SIX MONTHS ENDED DECEMBER 31, 2018.

Dear Sir

We have to inform you that the Board of Directors of Sitara Energy Limited in their meeting held at 3:30 p.m. on Tuesday, February 26, 2019 approved the financial results of the company for the six months ended December 31, 2018.

The financial results of the company are attached as Annexure 'A & 'A1'

Yours truly

for SITARA ENERGY LIMITED

(MAZHAR ALI KHAN)

Company Secretary



SITARA ENERGY LIMITED

601-602, Business Centre,
Mumtaz Hasan Road, Karachi-74000
Tel : 021 3241-3944, 3242-0620
Fax : 021 3241-5452
E-mail : corporate@sitara.pk
Website : www.sitara.pk

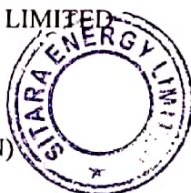
Annexure A

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2018

	Half year ended		Quarter ended	
	December 31 2018	December 31 2017	December 31 2018	December 31 2017
.....(Rupees in thousands).....				
Sales - net	731,637	1,258,953	279,122	676,006
Cost of generation	727,663	1,192,080	299,228	648,308
Gross profit/(loss)	3,974	66,873	(20,106)	27,698
Other income	19,202	6,018	17,924	1,755
	23,176	72,891	(2,182)	29,453
Operating expenses	41,513	59,541	22,210	30,391
Finance cost	67,165	62,744	36,309	31,551
	108,678	122,285	58,519	61,942
(Loss) for the period before taxation	(85,502)	(49,394)	(60,701)	(32,489)
Provision for taxation	2,554	-	-	-
(Loss) for the period	(88,056)	(49,394)	(60,701)	(32,489)
(Loss) per share - basic and diluted (Rs.)	(4.61)	(2.59)	(3.18)	(1.70)

Yours truly
for SITARA ENERGY LIMITED

(MAZHAR ALI KHAN)
Company Secretary





SITARA ENERGY LIMITED

601-602, Business Centre,
Mumtaz Hasan Road, Karachi-74000
Tel : 021 3241-3944, 3242-0620
Fax : 021 3241-5452
E-mail : corporate@sitara.pk
Website : www.sitara.pk

Annexure A1

SITARA ENERGY LIMITED AND ITS SUBSIDIARY COMPANY CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2018.

	Half year ended		Quarter ended	
	December 31 2018	December 31 2017	December 31 2018	December 31 2017
	(Rupees in thousands).....			
Sales - net	731,637	1,258,953	279,122	676,006
Cost of generation	727,663	1,192,080	299,228	648,308
Gross profit/(loss)	3,974	66,873	(20,106)	27,698
Other income	19,202	6,018	17,924	1,755
	23,176	72,891	(2,182)	29,453
Operating expenses	41,566	59,981	22,345	30,526
Finance cost	67,165	62,745	36,309	31,551
(Loss) for the period before taxation	108,731	122,726	58,654	62,077
	(85,555)	(49,835)	(60,836)	(32,624)
Provision for taxation	2,554	-	-	-
(Loss) for the period	(88,109)	(49,835)	(60,836)	(32,624)
Attributable to:				
Shareholders of the Parent	(88,109)	(49,835)	(60,836)	(32,624)
Non-controlling interest	-	-	-	-
	(88,109)	(49,835)	(60,836)	(32,624)
(Loss) per share - basic and diluted				
Attributable to shareholders of the Parent (Rs.)	(4.61)	(2.61)	(3.19)	(1.71)

Yours truly
for SITARA ENERGY LIMITED

(MAZHAR ALI KHAN)
Company Secretary

