SOUTHERN

October the 25th 2011

General Manager
Karachi Stock Exchange (Guarantee) Limited
KSE Building, Stock Exchange Road
Karachi
Fax No. 021- 111 573 329

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER THE 30TH, 2011

Dear Sir,

We have to inform you that the Board of Directors of **Southern Electric Power Company Limited** in their meeting held on October the 25th, 2011 at 11: 00 hours recommended the followings:

1-	Cash Dividend	NIL
2-	Bonus Issue	NIL
3-	Right Shares	NIL
4-	Any other Entitlement	NIL

Financial Results (un-audited) of the Company are as follows:

	Quarter Ended	
	July-Sep. 2011 (3 months)	July-Sep. 2010 (3 months))
	(Rupees in thousand)	
Gross revenue	**1,909,101**	2,316,005
Less: sales tax	**(225,011)**	(267,871)
Turnover	**1,684,090**	2,048,134
Cost of sales	**(1,835,840)**	(1,857,215)
Gross (loss) / profit	**(151,750)**	**190,919**
Administrative and general expenses	**(16,570)**	(15,454)
Other operating income	**779**	3,315
Finance cost	**(295,685)**	(265,340)
Loss for the period	**(463,226)**	**(86,560)**
Loss per share – basic and diluted - (Rupees)	**(3.39)**	(0.63)

We will be sending 300 printed copies of interim financial information of the Company for the quarter ended September 30th, 2011 for distribution amongst the members of the Exchange in due course of time.

Yours truly,

Salman Rahim
Company Secretary

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