HO/Lgl/2014/0324

SOUTHERN

October 24th 2014

General Manager
Karachi Stock Exchange (Guarantee) Limited
KSE Building, Stock Exchange Road
Karachi
Fax No. 021 111 573 329

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30TH 2014

Dear Sir,

We have to inform you that the Board of Directors of **Southern Electric Power Company Limited** in their meeting held on October 24th 2014 at 10:00 hours recommended the followings:

1-	Cash Dividend	NIL
2-	Bonus Issue	NIL
3-	Right Shares	NIL
4-	Any other Entitlement	NIL

Financial Results (un-audited) of the Company are as follows:

	Quarter Ended	
	July-Sep. 2014 (3 months)	July-Sep. 2013 (3 months)
	(Rupees in thousand)	
Turnover	**308,734**	**309,660**
Less: sales tax	**-**	**-**
Turnover – net	**308,734**	**309,660**
Cost of sales	**(492,756)**	**(532,072)**
Gross loss	**(184,022)**	**(222,412)**
Administrative expenses	**(9,787)**	**(10,510)**
Finance cost	**(484,676)**	**(499,933)**
Other income	**2,478**	**16,674**
Loss for the period	**(676,007)**	**(716,181)**
Loss per share – basic and diluted (Rupees)	**(4.95)**	**(5.24)**

We will be sending 200 printed copies of interim financial information of the Company for the quarter ended September 30th 2014 for distribution amongst the members of the Exchange in due course of time.

Yours truly,

Salman Rahim
Company Secretary

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