SOUTHERN

HO/Lgl/2015/0368

28th April 2015

General Manager
Karachi Stock Exchange (Guarantee) Limited
KSE Building, Stock Exchange Road
Karachi
Fax No. 021-111-573-329

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31 MARCH 2015

Dear Sir,

We have to inform you that the Board of Directors of Southern Electric Power Company Limited in their meeting held on 28 April 2015 at Registered Office of the Company No. 50, Street No. 60, F-11/4, Islamabad, recommended the following:

1-	Cash Dividend	NIL
2-	Bonus Issue	NIL
3-	Right Shares	NIL
4-	Any other Entitlement	NIL

Financial Results (unaudited) are as under:

	Quarter ended		Nine months ended	
	31 March 2015 (3 months)	31 March 2014 (3 months)	**31 March 2015 (9 months)**	31 March 2014 (9 months)
	(Rupees in thousand)		**(Rupees in thousand)**	
Gross revenue	**290,480**	332,074	**910,211**	956,490
Less: sales tax	**(-)**	(-)	**(-)**	(-)
Turnover	**290,480**	332,074	**910,211**	956,490
Cost of sales	**(463,938)**	(544,254)	**(1,354,669)**	(1,463,148)
Gross (loss) / profit	**(173,458)**	(212,180)	**(444,458)**	(506,658)
Administrative and general expenses	**(7,615)**	(10,783)	**(26,448)**	(33,252)
Other operating income	**510**	1,089	**5,806**	3,973
Finance cost	**(320,815)**	31,712	**(917,922)**	(692,888)
Net loss for the period before taxation	**(501,378)**	(190,162)	**(1,383,022)**	(1,228,825)
Provision for taxation	**-**	-	**-**	-
Loss for the period after taxation	**(501,378)**	(190,162)	**(1,383,022)**	(1,228,825)
Loss per share - basic and diluted (Rupees)	**(3.67)**	(1.39)	**(10.12)**	(8.99)

We will be sending 300 copies of printed condensed interim financial information for the nine months ended 31 March 2015 for distribution amongst the members of the Exchange in due course of time.

Yours truly,
For Southern Electric Power Company Limited

Salman Rahim
Company Secretary

In the first instance this is being faxed to be followed by courier mail.