



Security Papers LIMITED

No. SY - 67/ 885

30 JAN 2006

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

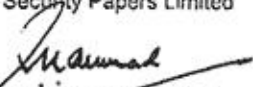
Dear Sir,

FINANCIAL RESULTS FOR THE
QUARTER ENDED DECEMBER 31, 2005

We have to inform you that the Board of Directors of our Company in their meeting held on Monday the January 30, 2006 at 12:00 noon at Karachi, have approved the Accounts for the quarter ended December 31, 2005. The financial results of the Company are enclosed.

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for Security Papers Limited


SYED NASEEM AHMAD
CHIEF EXECUTIVE

Encl: As stated above

Copy forwarded to the Assistant Chief, Securities and Exchange Commission of Pakistan, National Insurance Corporation Building, Jinnah Avenue, Islamabad.

Registered Office & Share Department: Jinnah Avenue, Mall Hall, Karachi-75100 Ph: 0248285 Fax: 0248255

Head Office: 508-1st Floor, 5000-Avenue Centre, Moulana Qasim Muhammad Wazir Road, Karachi-74250
P.O. Box-9702 Ph: 509110 Fax: 5090870 N T No 34-01-1132293-4 S.T.R. No 02-04-4016-002-04

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