



ISO 9001:2000 &
ISO 14001:2004 Certified

Security Papers
LIMITED

No. SY – 671098

04 SEP 2008

Mr. Muhammad Ghufraan
Deputy General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

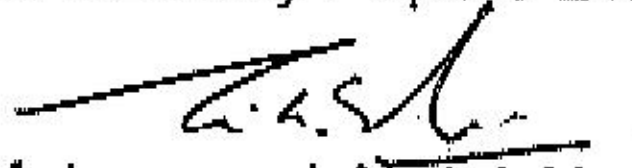
Compliance of Section 204-A of the Companies Ordinance, 1984
(Ref: Your Notice No.KSE/N-5138 dated August 29, 2008)

We are pleased to inform you that we have appointed an independent share registrar as required under Section 204-A of the Companies Ordinance, 1984 with effect from September 1, 2008. Their name and address and other details are as follows:

Famco Associates (Pvt.) Limited formerly Ferguson Associates (Pvt.) Limited
4th Floor, State Life Building 2-A,
Wallace Road,
Karachi – 74000
Tel: 2427012, 2425467, 2426597 and 2420755
Fax: 2426752 and 2428310.

The Share Registrar has confirmed that they fulfill the legal conditions for acting as transfer agent.

Yours truly,
for Security Papers Limited


Muhammad Abdul Aleem
Company Secretary