ISO 9001:2008 &
ISO 14001:2004 Certified

# Security Papers LIMITED

No. SY – 67/012

26 JUL 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

## FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE 2019

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on Friday, 26th July 2019 at 10:00 A.M. at Karachi, has approved the Annual Audited Financial Statements for the year ended 30th June 2019. The financial results of the Company are enclosed herewith.

The Annual Report of the Company will be transmitted through PUCARS separately, within the specified time

Yours faithfully,
for Security Papers Limited

**DR. MUHAMMAD ASHRAF BUTT**
Chief Executive Officer

Encl: As stated above

Copy forwarded to the Additional Registrar, Securities and Exchange Commission of Pakistan, National Insurance Corporation Building, Jinnah Avenue, Islamabad.

**Registered Office & Shares Department :** Jinnah Avenue, Malir Halt, Karachi-75100.
Ph.: (92)-021-99248285 Fax No.: (92)-021-99248286 NTN: 0712033-8 STR No.02-04-4816-002-64
**Factory :** Jinnah Avenue, Malir Halt, Karachi-75100, Ph: 99248536-37 Fax: 99248616,99248538

The Board of Directors of the Company in its meeting held on Friday the 26th July 2019 at 10:00 A.M. at Karachi recommended the following cash dividend and appropriation:-

**CASH DIVIDEND**

Final Cash Dividend at the rate of Rs 7.25 per share i.e. 72.5 % for the year ended 30th June 2019. This is in addtiotion to the interim cash dividend already paid at the rate of Rs 1.00 per share i.e. 10% making a total of Rs 8.25 per share i.e. 82.5 % (2018: Cash Dividend at the rate of Rs 8.00 per share i.e. 80%).

**APPROPRIATION**

A transfer of Rs 280 Million (2018: Rs 264.36 Million) from un-appropriated profit to revenue reserves.

The financial statements for the year ended 30th June 2019 do not include the effect of these appropriations, which will be accounted for subsequent to the year-end.

# Security Papers Limited

## Statement of Profit or Loss

*For the year ended 30 June 2019*

| | **2019** | 2018 (Re-stated) |
|---|---|---|
| | **(Rupees in '000)** | |
| Sales - net | **4,001,591** | 3,466,918 |
| Cost of sales | **(2,416,355)** | (2,173,695) |
| **Gross profit** | **1,585,236** | 1,293,223 |
| Administrative expenses | **(239,421)** | (243,741) |
| Other income | **175,649** | 133,140 |
| Other charges | **(359,089)** | (291,839) |
| Finance costs | **(3,093)** | (4,315) |
| **Profit before taxation** | **1,159,282** | 886,468 |
| Taxation - net | **(387,248)** | (316,109) |
| **Profit after taxation** | **772,034** | 570,359 |
| | **(Rupees)** | |
| **Earnings per share (basic and diluted)** | **13.03** | 9.63 |

The Annual General Meeting of the Company will be held on Friday, the 30th August 2019 at 11:00 AM at The Institute of Bankers Pakistan, M.T. Khan Road, Karachi.

The above entitlement(s) will be paid to those shareholders whose names will appear in the Register of the Members at the close of business on 21st August 2019.

The Share Transfer Books of the Company will be closed from 22nd August to 30th August 2019 (both days inclusive). Transfers received in order at the office of our Shares Registrar, M/s. FAMCO Associates (Pvt.) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, P.E.C.H.S., Sharah-e-Faisal, Karachi by the close of business on 21st August 2019 will be considered in time to determine the above mentioned entitlement(s) and to attend and vote at the Meeting.

**DR. MUHAMMAD ASHRAF BUTT**
Chief Executive Officer