



SERVICE FABRICS LIMITED

SFL/PSX/170401

April 07, 2017

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi 74000

Subject : NOTIC EOF EXTRA ORDINARY GENERAL MEETING

Dear Sir,

With reference to our earlier Notice of EOGM dated March 27, 2016, please find addendum notice in attachment. Contents of rest of notice are same.

For more information, contact:

Truly,

(Zahir Shah)
Company Secretary



SERVICE FABRICS LIMITED

SERVICE FABRICS LIMITED ADDENDUM TO THE NOTICE OF EXTRA ORDINARY GENERAL MEETING

Reference to the company's notice of Extra Ordinary General Meeting dated March 27 ('Notice') in respect of meeting to be held on Saturday, April 17, 2017 at 10 a.m. at Islamabad Club Islamabad.

In addition to the contents disclosed to the members vide the statement under section 160 of the Companies Ordinance, 1984 as annexed with the Notice, the contents of which are repeated herein, the following additional information is provided to the members of the company in respect of the special business relating to the disinvestment of HK Securities (Pvt) Ltd.

1. The sale price of the 95.5% of Shareholding of HK securities is estimated to 13.9 Million.
2. The disinvestment will be made at best available open market rates.
3. Management intends to sell holding to focus on core business activities.
4. Management intends to switch its operations toward FMCG because these products are high in yield with low operational and energy cost. The Company initially plans to make plant operational for Tomato Paste. Tomato paste is an input which will be used to for ketchup, pizza sauce, spaghetti sauce, and lasagna sauce, curry paste in local and international market. Company plans to earn profit amounting to Rs. 42.1 million per annum through efficient production and resources. Company is not only relying on tomato paste productions, its 3-5 years plan includes production of fruit spread (Jam), Synthetic vinegar, soya sauce.

By order of the Board
Zahir Shah
Company Secretary

Islamabad: April 07, 2017