



SERVICE INDUSTRIES TEXTILES LTD.

FORM-7

October 30, 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE QUARTER
ENDED 30.09.2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 30.10.2019 at 14:30 hours at Registered Office 38-Empress Road, Lahore, recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the quarter ended 30.09.2019 at Rs.NIL per share i.e NIL %. This is in addition to Interim Dividend(s) already paid at Rs.NIL per share i.e NIL %.

AND / OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue interim Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL %.

AND / OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND / OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

N.A



SERVICE INDUSTRIES TEXTILES LTD.

AND / OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company as follows

<u>PARTICULARS</u>	<u>30.09.2019</u>	<u>30.09.2018</u>
	(Rupees 000)	(Rupees 000)
Sales – Net	257,213	260,180
Cost of Sale	(238,709)	(232,220)
Gross Profit	18,504	27,960
Operating Expenses	(6,394)	(6,210)
Operating Profit	12,110	21,750
Finance Cost & Other Operating Charges	(4,384)	(2,741)
Other Income	-	14
Profit Before Taxation	7,726	19,022
Taxation	(5,692)	(1,970)
Net Profit for the Period	2,034	17,052
Accumulated Loss Brought Forward	(142,422)	(184,791)
Transfer from surplus on revaluation of fixed assets	4,318	1,576
Accumulated Loss Carried Forward	(136,070)	(166,163)

Earnings per Share – Basic

0.46

3.83

The Share Transfer Books of the Company will be closed from 23.10.2019 to 30.10.2019 (both days inclusive). Transfer received at the 38-Empress Road, Lahore at the close of business on 22.10.2019 will be treated in time for the purpose of above entitlement to the transferees.

Yours sincerely,

For SERVICE INDUSTRIES TEXTILES LIMITED


CHIEF EXECUTIVE