SERVICE INDUSTRIES TEXTILES LTD.

October 03, 2014

The General Manager,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUB: APPROVAL OF DATE AND TIME FOR HOLDING THE AGM
FOR THE YEAR ENDED 30.06.2014

Dear Sir,

We intend to hold our Annual General Meeting on 30.10.2014 at 1100 hours at the Registered Office 38-Empress Road, Lahore.

You are requested to kindly accord your approval to the date and time for holding the meeting.

Yours Sincerely,
for SERVICE INDUSTRIES TEXTILES LIMITED

COMPANY SECRETARY

NOTE: THE SHARE TRANSFER BOOKS OF THE COMPANY WILL REMAIN CLOSED FROM 23RD OCTOBER, 2014 TO 30TH OCTOBER 2014 (BOTH DAYS INCLUSIVE)

Head Office: 38-Empress Road, Lahore-54000 Pakistan. Tel: (+92-42) 36304561-3 Fax: (+92-42) 36367661
Factory: G.T. Road, Gujrat-Pakistan. Tel: (+92-53) 3514065, 3516700 Fax: (+92-53) 3524161

SERVICE INDUSTRIES TEXTILES LTD.

FORM-3

October 03, 2014

The General Manager,
Karachi Stock Exchange (Guarantee) Limtied,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED 30.06.2014

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 03.10.2014 at 1030 hours at the Registered Offic e 38 - Empress Road, Lahore, recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended 30.06.2014 at Rs.NIL per share i.e NIL %. This is in addition to Interim Dividend (s) already paid at Rs.NIL per share i.e NIL %.

AND / OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue interim Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL %.

AND / OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every Nil share (s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND / OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

N.A

SERVICE INDUSTRIES TEXTILES LTD.

AND / OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company as follows

PARTICULARS	30.06.2014	30.06.2013
	(Rupees)	(Rupees)
Sales – Net	698,542,949	683,246,466
Manufacturing Expenses	(649,245,776)	(586,928,551)
Gross Profit	49,297,173	96,317,915
Operating Expenses	(20,659,071)	(15,946,830)
Operating Profit	28,638,102	80,371,085
Finance Cost & other Operating Charges	(3,344,525)	(15,048,122)
Other Operating Income	1,970,771	102,006
Profit Before Taxation	27,264,348	65,424,969
Taxation	(522,968)	(451,351)
Profit after taxation	26,741,830	64,973,618
Accumulated Loss Brought Forward	(310,652,019)	(381,572,386)
Other comprehensive income for the year ended – net of deferred tax	(1,467,890)	593,490
Transfer from surplus on revaluation of fixed assets	4,885,999	5,353,259
Accumulated Loss Carried Forward	(280,492,080)	(310,652,019)

Earnings per Share – Basic 6.01 14.60

The Annual General Meeting of the Company will be held on 30.10.2014 at 1100 hours at the Registered Office of the Company at 38-Empress Road, Lahore.

The Share Transfer Books of the Company will be closed from 23.10.2014 to 30.10.2014 (both days inclusive). Transfer received at the 38-Empress Road, Lahore at the close of business on 30.10.2014 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,
for SERVICE INDUSTRIES TEXTILES LIMITED

CHIEF EXECUTIVE