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SAFA TEXTILES LIMITEDMANUFACTURERS & EXPORTERS OF WOVEN & KNITTED GARMENTS
ISO 9002 CERTIFIED - WAL - MART CERTIFIED6th February, 2008

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road,
Karachi

Subject Financial results for the Half-year ended on December 31, 2007

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, the 6th February, 2008 at 11.00 a.m. at Registered Office of the Company, Plot No.26 & 26/1, Sector 12-D, North Karachi Industrial Area, Karachi, have discussed and approved the financial results of the Company for the half year ended on December 31, 2007.

The operating results of the company are as follows :

	December 31 2007	December 31 2006
	(Rupees ' 000)	
Sales	163,939	120,201
Cost of Goods sold	(145,984)	(104,486)
Gross Profit	17,955	15,715
Operating Expenses	(12,897)	(10934)
Net Profit	273	1,900
Accumulated Profit(Loss) B/F	7,755	(1,490)
Accumulated Profit C/F	8,028	410
Earning per share	0.07	0.47.

A complete Profit & Loss statement for the Half Year ended December 31, 2007 is attached.

We will be sending you 300 copies of printed accounts for distribution amongst your members

Thanking you,

Yours Sincerely
For Safa Textiles Limited



Agha Yousuf Ali Khan
Agha Yousuf Ali Khan
Company Secretary