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SAFA TEXTILES LIMITED

MANUFACTURERS & EXPORTERS OF WOVEN & KNITTED GARMENTS
ISO 9002 CERTIFIED - WAL - MART CERTIFIED



The Deputy General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
KARACHI

27th October, 2008

Subject: Financial Result for the Quarter Ended 30th September, 2008

Dear Sir,

This is to inform you that the Board of Director of our Company in their meeting held on Monday the 27th October, 2008, at 11:00 am, at registered office, Plot No. 26 & 26/1, Sector 12-D, North Karachi Industrial Area, Karachi has approved the Quarterly Accounts of the Company for the Quarter Ended 30th September, 2008.

The Financial results of the Company for the Quarter Ending September 30, 2008 as compared with corresponding period of last year are as follows:

	30 th September 2008 Rupees	30 th September 2007 Rupees
Sales	104,763,599	80,681,822
Cost of Goods Sold	<u>(96,953,611)</u>	<u>(69,087,844)</u>
Gross Profit	7,809,988	11,593,978
Operating Expenses	<u>(8,072,651)</u>	<u>(8,127,994)</u>
Net Profit after Taxation	223,099	1,287,842
Earning per Share	<u>0.06</u>	<u>0.32</u>

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

A complete profit and loss account for the quarter ended 30th September, 2008 is attached.

Thanking you

Yours sincerely,
For SAFA TEXTILES LIMITED

AGHA YOUSUF ALI
(Company Secretary)

