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SAFA TEXTILES LIMITEDMANUFACTURERS & EXPORTERS OF WOVEN & KNITTED GARMENTS
ISO 9002 CERTIFIED - WAL - MART CERTIFIED25th February, 2009

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road,
Karachi

Subject **Financial results for the Half-year ended on December 31, 2008**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, the 25th February, 2009 at 11.00 a.m. at Registered Office of the Company, Plot No.26 & 26/1, Sector 12-D, North Karachi Industrial Area, Karachi, have discussed and approved the financial results of the Company for the half year ended on December 31, 2008.

The operating results of the company are as follows:

	December 31 2008	December 31 2007
	(Rupees ' 000)	
Sales	202,415	163,939
Cost of Goods sold	(183,041)	(145,984)
Gross Profit	19,374	17,955
Operating Expenses	(17,283)	(12,897)
Net Profit	506	273
Accumulated Profit (Loss) B/F	6,182	7,755
Accumulated Profit C/F	6,688	8,028
Earning per share	0.13	0.07

A complete Profit & Loss statement for the Half Year ended December 31, 2008 is attached.

We will be sending you 300 copies of printed accounts for distribution amongst your members

Thanking you,

Yours Sincerely
For Safa Textiles Limited

AGHA YOUSUF ALI KHAN
(Company Secretary)

