

EST. 1984

SAFA TEXTILES LIMITEDMANUFACTURER AND EXPORTERS OF WOVEN & KNITTED GARMENTS
ISO 9002 CERTIFIED - WRAP CERTIFIED

April 19, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road
Karachi.

Subject: Financial Results for the Quarter Ended on March 31, 2010.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, April 19, 2010 at 11:00 a.m. at registered office of the Company, Plot No. 26 & 26/1, Sector 12-D, North Karachi Industrial Area, Karachi, to discuss and approve the financial results of the Company for the quarter ended on March 31, 2010 (Un-Audited).

The operating results of the company are as follows:

	March 31, 2010	March 31, 2009
	(Rupees ' 000)	
SALES	349,528	301,888
Cost of goods sold	<u>(306,160)</u>	<u>(262,092)</u>
Gross Profit	43,368	39,796
OPERATING EXPENSES	(29,450)	(24,975)
NET PROFIT	<u>4,861</u>	<u>11,189</u>
Accumulated Profit brought forward	7,700	6,182
Accumulated Profit carried forward	12,561	17,371
Earning Per Share	1.22	2.80

A complete profit & loss account for the quarter ended on March 31, 2010 is attached.

We will be sending you 300 copies of printed accounts for distribution amongst your members.

Thanking you,

Yours sincerely,
For Safa Textiles Limited


Sajid Dilshad



Company Secretary

Factory: Plot No. 26 & 26/1, Sector 12-D, North Karachi Industrial Area, Karachi - Pakistan

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