SAFA TEXTILES LIMITED

Established - 1984

10th July, 2012

FORM-28

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Re : Free-Float of Shares

Dear Sir,

In accordance with the Regulation No. 21(3) of the Listing Regulations, we provide the Free-Float of shares of our Company as on June 30, 2012 here under:

Total Outstanding Shares			4,000,000
Less:	Shares held by Directors/Sponsors (Physical)	175,500	
	Shares held by Directors/Sponsors (CDC)	2,200,000	
	Government Holdings as promoter/acquirer/controller	XXX	
	Shares held by Associated Companies (Cross holdings)	XXX	
	Shares held with general public in Physical Form	578,700	2,954,200
	Free-Float:		**1,045,800**

Total number of shares available in CDS 3,245,800

Total number of shares in physical form 754,200

Yours Sincerely,
For Safa Textiles Limited

SAJID DILSHAD
(Company Secretary)

SAFA TEXTILE LTD.

Notes: 1. Under no circumstances, Free-Float of a scrip shall exceed its book entry shares, available in the Central Depository System.

2. Share holdings held by investors that would not, in the normal course come into the market for trading shall be treated as "Controlling / Strategic Holdings" and shall not be included in the Free-Float. The following categories shall be excluded in determination of Free-Float:

- Holdings by promoters / directors / acquirers which has control element
- Holdings by persons / bodies with "Controlling Interest"
- Government holding as promoter / acquirer
- Equity held by associated/group companies (cross-holdings)
- Shares that could not be sold in the open market, in normal course.

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