SAFA

SAFA TEXTILES LIMITED

Established - 1984

15th April, 2015

The General Manager,
Karachi Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road,
Karachi

Subject: **Financial results for the Half-year ended on December 31, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, 15th April, 2015 at 10:30 a.m. at Registered office of the Company, Plot No.26 & 26/1, Sector 12-D, North Karachi Industrial Area, Karachi, have discussed and approved the financial results of the Company for the half year ended on December 31, 2014.

The operating results of the company are as follows:

| | **December 31, 2014 (Rupees '000)** | December 31, 2013 (Rupees '000) |
|---|---|---|
| Sales | **297,265** | 379,978 |
| Cost of Goods sold | **(233,906)** | (326,171) |
| Gross Profit | **63,358** | 50,807 |
| Operating Expenses | **(35,293)** | (35,550) |
| Net Profit | **(2,962)** | 810 |
| Unappropriated Profit B/F | **4,077** | 12,283 |
| Unappropriated Profit C/F | **1,115** | 13,093 |
| **Earnings per share-basic And diluted** | **(0.74)** | 0.20 |

A complete profit & loss statement for the half year ended December 31, 2014 is attached.

We will be sending you 300 copies of printed accounts for distribution amongst your members.

Thanking you,

Yours Sincerely
For Safa Textiles Limited

SAFA TEXTILES LIMITED Karachi

**RUKHSANA BUKHSH**
(Company Secretary)

ISO 9001-2000
WalmartCertified

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