316, Cotton Exchange Building,
I.I.Chundrigar Road, Karachi (Pakistan)
UAN:92 021 111000100 Fax: 92 021 32416705
E-mail: contact@sapphiretextiles.com.pk

7-A/K, Main Boulevard, Gulberg-II,
Lahore (Pakistan)
UAN: 92 042 111 000 100 Fax:92 042 35758783, 35713753

Sapphire

Sapphire Fibres Limited

TQ/2015

September 28, 2015

The General Manager,
Karachi Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The Secretary,
Lahore Stock Exchange Ltd.,
19, Khyaban-e-Aiwan-e-Iqbal,
Lahore.

The Secretary,
Islamabad Stock Exchange Ltd,
Stock Exchange Building,
101-E, Fazal-ul-Haque Road,
Blue Area,
Islamabad.

Subject : FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2015

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 03:00 p.m. on Monday the 28th day of September 2015, recommended the following:

CASH DIVIDEND
A final Cash Dividend for the year ended 30th June, 2015 @ Rs.10/- per share i.e. 100%.

The financial results of the Company are enclosed herewith as Annexure 'A' and Annexure 'B':

The Annual General Meeting of the Company will be held at 04:00 p.m. on 26th October, 2015 at Trading Hall, Cotton Exchange Building, I.I.Chundrigar Road, Karachi.

The Share Transfer Books of the Company will be closed from 20th October, 2015 to 26th October, 2015 (both days inclusive). Transfers received at THK Associates (Private) Limited, 2nd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi at the close of business on 19th October, 2015 will be treated in time for attending meeting.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours faithfully,
for SAPPHIRE FIBRES LIMITED

Secretary.

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Sapphire Fibres Limited

Annexure 'A'

SAPPHIRE FIBRES LIMITED
FINANCIAL RESULTS (STANDALONE)
FOR THE YEAR ENDED

	Year Ended June 30, 2015 Rupees	Year Ended June 30, 2014 Rupees
Sales	13,347,275,852	14,905,609,584
Cost of sales	(11,909,451,443)	(13,341,671,246)
Gross profit	1,437,824,409	1,563,938,338
Distribution cost	(487,085,225)	(523,335,900)
Administrative expenses	(248,185,998)	(213,367,611)
Other income	986,570,200	1,262,562,726
Other expenses	(91,007,598)	(129,051,130)
Profit from operations	1,598,115,788	1,960,746,423
Finance cost	(356,424,531)	(462,221,487)
Profit before taxation	1,241,691,257	1,498,524,936
Taxation	(245,837,421)	(185,305,853)
Profit after taxation	995,853,836	1,313,219,083
Earning per share - basic and diluted	50.58	66.70

SHAUKAT MAHMUD
COMPANY SECRETARY

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Sapphire Fibres Limited

Annexure 'B'

SAPPHIRE FIBRES LIMITED
FINANCIAL RESULTS (CONSOLIDATED)
FOR THE YEAR ENDED

	Year Ended June 30, 2015 Rupees	Year Ended June 30, 2014 Rupees
Sales	32,194,204,224	31,117,254,263
Cost of sales	(27,132,895,887)	(26,999,012,160)
Gross profit	5,061,308,337	4,118,242,103
Distribution cost	(487,085,225)	(523,335,900)
Administrative expenses	(303,423,133)	(261,218,045)
Other income	562,991,328	653,532,188
Other expenses	(99,256,830)	(130,458,520)
Profit from operations	4,734,534,477	3,856,761,826
Finance cost	(1,872,331,268)	(2,186,281,387)
	2,862,203,209	1,670,480,439
Share of Profit of Associates	14,002,907	10,303,937
	2,876,206,116	1,680,784,376
Taxation	(248,596,928)	(186,882,997)
Profit after taxation	2,627,609,188	1,493,901,379
Attributable to:		
- Shareholders of the Parent Company	1,969,692,369	1,152,651,125
- Non-controlling interest	657,916,819	341,250,254
	2,627,609,188	1,493,901,379
Earning per share - attributable to the Shareholders of Parent Company	100.05	58.55

SHAUKAT MAHMUD
COMPANY SECRETARY