

316, Cotton Exchange Building,
I.I Chundrigar Road, Karachi (Pakistan)
UAN: 92 021 111000100 Fax: 92 021 32416705
E-mail: contact@sapphiretextiles.com.pk

7-A/K, Main Boulevard, Gulberg-II,
Lahore (Pakistan)
UAN: 92 042 111 000 100 Fax: 92 042 35758783, 35713753



Sapphire Fibres Limited

TQ/2015

October 28, 2015

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The Secretary,
Lahore Stock Exchange Limited,
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore.

The Secretary,
Islamabad Stock Exchange Limited,
Stock Exchange Building,
101-E, Fazal-ul-Haque Road,
Blue Area,
Islamabad.

Subject : FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2015

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 04:00 p.m. on Wednesday the 28th day of October, 2015 approved the following.

The financial results of the Company are enclosed herewith as Annexure 'A' and Annexure 'B':

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for SAPPHIRE FIBRES LIMITED

Company Secretary.

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SAPPHIRE FIBRES LIMITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED

Annexure 'A'

	September 30, 2015	September 30, 2014
	Rupees	Rupees
Sales	2,999,539,956	3,579,515,348
Cost of sales	2,650,037,727	3,029,513,248
Gross profit	349,502,229	550,002,100
Distribution cost	113,075,110	114,160,731
Administrative expenses	67,625,118	53,494,672
Other expenses	17,495,539	27,588,754
Other income	(165,441,086)	(111,190,268)
Operating profit	32,754,681	84,053,889
Finance cost	316,747,548	465,948,211
Profit before taxation	74,171,959	107,258,044
Taxation	242,575,589	358,690,167
Current	47,614,682	46,780,895
Deferred	8,589,591	5,782,168
Profit after taxation	56,204,273	52,563,063
Basic earnings per share	186,371,316	306,127,104
	9.47	15.55

SHAUKAT MAHMUD
COMPANY SECRETARY

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Annexure 'B'

SAPPHIRE FIBRES LIMITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER ENDED

	September 30, 2015	September 30, 2014
	Rupees	Rupees
Sales	7,438,373,913	10,243,674,085
Cost of sales	6,295,979,795	8,864,398,900
Gross profit	1,142,394,118	1,379,275,185
Selling and distribution cost	113,075,110	114,160,731
Administrative expenses	80,836,337	69,193,629
Other expenses	21,284,425	34,016,432
Other income	(167,486,964)	(112,023,673)
Operating profit	47,708,908	105,347,119
Finance cost	1,094,685,210	1,273,928,066
Share of profit of associates	351,714,219	548,451,377
Profit before taxation	742,970,991	725,476,689
Taxation	7,136,528	438,687
Current	750,107,519	725,915,376
Deferred	48,272,943	47,064,253
Profit after taxation	8,604,378	5,874,584
	56,877,321	52,938,837
	693,230,198	672,976,539
Attributable to:		
- Shareholders of the Parent Company	533,864,024	555,072,471
- Non-controlling interest	159,366,174	117,904,068
	693,230,198	672,976,539
Earnings per share – attributable to the Shareholders of the Parent Company	27.12	28.19

SHAUKAT MAHMUD
COMPANY SECRETARY