



Sapphire Fibres Limited

December 10, 2019

Deputy General Manager
Trading & TREC Holder's Affairs
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SAPPHIRE FIBRES LIMITED

SUBSCRIPTION STATUS 5% RIGHT ISSUE FOR TOTAL ISSUE OF 984,375 SHARES

Dear Sir,

In compliance with clause 6 of the "Procedures to be complied with for issue of right shares" of your letter reference No. PSX/C-608-4815 dated September 30, 2019, we are pleased to inform you that the shareholders of Sapphire Fibres Limited has subscribed 99.38% shares i.e amounting to Rs 254,368,140 as of the last date of payment and acceptance on 29 November, 2019 confirmed by the Bankers of the issue, Habib Bank Limited, the details of subscription are as follows.

The details of subscriptions are as follows:

Particulars	Shares	Amount	Percentage
Total Right Shares Offered	984,375	255,937,500	100%
Subscribed Shares	978,339	254,368,140	99.38%
Un-subscribed Shares	6,036	1,569,360	0.62%

Yours truly,

For & on behalf of "Sapphire Fibres Limited"

Company Secretary