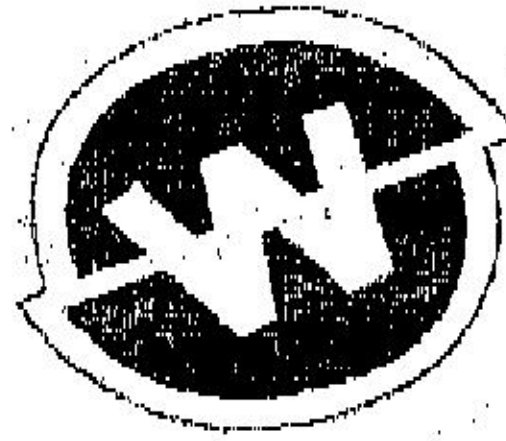




SAFEWAY MUTUAL FUND LIMITED

Reference: SFWF/ KCHI / TK / NOT 02 / 2012
Date: October 17, 2011

The General Manager

✓ Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

The General Manager

Islamabad Stock Exchange (Guarantee) Limited
ISE Towers, 55 - B, Jinnah Avenue,
Blue Area,
Islamabad.

Dear Sirs

RE: MEETING NUMBER 02 / 2012 OF THE BOARD OF DIRECTORS OF SAFEWAY MUTUAL FUND LIMITED

We are pleased to inform you that Meeting 02 / 2012 of the Board of Directors of Safeway Mutual Fund Limited is scheduled to be held on October 24, 2011 at 10.30am on 10th Floor, BOP Tower, 10-B, Block E-2, Gulberg III, Lahore to consider and approve the interim accounts for the quarter ended September 30, 2011.

You are further informed that the Company has determined the close period under the Code of Corporate Governance from October 17, 2011 to October 24, 2011 during which no director, chief executive officer or executive or his / her spouse or his/her children may trade in the shares of the Company

You are kindly requested to inform all members accordingly.

Yours sincerely

TEHMEENA KHAN
Company Secretary