



Shakarganj Limited (formerly *Shakarganj Mills Limited*)

Management House, Toba Tek Singh Road, Jhang - 35200, Pakistan
Tel: (047) 763 1001 - 05 Fax: (047) 763 1011 URL: <http://www.shakarganj.com.pk>

SL/KSE/LSE/ISE/ June 2015
31 July 2015

The General Manager

The Karachi Stock Exchange Limited
Karachi Stock Exchange Building
Stock Exchange Road
Karachi

The General Manager

Lahore Stock Exchange Limited
Stock Exchange Building
19- Khayaban-e-Aiwan-e-Iqbal
Lahore

The General Manager

Islamabad Stock Exchange Limited
55-B, ISE Towers, Jinnah Avenue
Islamabad

Dear Sir,

**SUBJECT: FINANCIAL RESULTS FOR THE 3RD QUARTER AND NINE MONTHS
PERIOD ENDED 30 JUNE 2015**

We are pleased to inform you that the Board of Directors of Shakarganj Limited in their meeting held on 31 July 2015 at Lahore have considered and approved the financial results of Shakarganj Limited for the 3rd Quarter and Nine Months period ended 30 June 2015 and the Board of Directors recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **RIGHT SHARES**

Nil

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results of the Company are attached herewith.

Principal Office:

10th Floor, BOP Tower
Main Boulevard, Gulberg III
Lahore - 54600, Pakistan
Tel: (042) 3578 3801 - 05
Fax: (042) 3578 3811

Karachi Office:

12th Floor, Sidco Avenue Center
264 – R.A. Lines
Karachi - 74200, Pakistan
Tel: (021) 3567 4881 - 85
Fax: (021) 3568 0476

Faisalabad Office:

Chak Jhumra Road
Nishatabad
Faisalabad - 38000, Pakistan
Tel: (041) 875 2810
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We will be sending you the copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours Sincerely,

Asif Ali
Company Secretary

Copy to: - **Corporate Supervision Department**
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area
Islamabad

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Shakarganj Limited (Formerly Shakarganj Mills Limited)
Condensed Interim Profit and Loss Account (Un-audited)
For the nine months period ended 30 June 2015

		Quarter ended		Nine months ended	
		30 June	30 June	30 June	30 June
		2015	2014	2015	2014
Note		----- (Rupees in thousand) -----			
Sales	13.1	1,798,394	2,146,489	6,433,172	9,707,795
Cost of sales	13.2	(1,604,035)	(2,044,808)	(6,216,083)	(9,630,159)
Gross profit		194,359	101,681	217,089	77,636
Administrative expenses		(59,825)	(69,502)	(200,883)	(231,411)
Distribution and selling costs		(62,770)	(101,838)	(158,243)	(241,490)
Other operating expenses		(4,451)	(3,669)	(13,111)	(32,438)
Other income		222,364	31,014	329,426	325,452
Profit / (loss) from operations		289,677	(42,314)	174,279	(102,251)
Finance cost		(62,303)	(81,969)	(196,266)	(249,256)
Share of income from associates		82,160	41,133	296,986	88,781
Profit / (loss) before taxation		309,534	(83,150)	274,999	(262,726)
Taxation					
- Company		(17,981)	(30,949)	(64,173)	(106,420)
- Associates		(17,585)	(7,573)	(37,729)	(17,876)
		(35,566)	(38,522)	(101,901)	(124,296)
Profit / (loss) after taxation		273,968	(121,672)	173,098	(387,022)
Earnings per share					
Basic earnings / (loss) per share	14.1	3.94	(1.75)	2.49	(5.57)
Diluted earnings / (loss) per share	14.2	3.64	(1.62)	2.30	(5.14)

The annexed notes 1 to 18 form an integral part of this condensed interim financial information.

Lahore

Chief Executive

Chairman