



Shakarganj Limited

Management House, Toba Tek Singh Road, Jhang - 35200, Pakistan
Tel: (047) 763 1001 - 05 Fax: (047) 763 1011 URL: <http://www.shakarganj.com.pk>

SML/PSX/ June 2016
19 July 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

**SUBJECT: FINANCIAL RESULTS FOR THE 3RD QUARTER AND NINE MONTHS
PERIOD ENDED 30 JUNE 2016**

We are pleased to inform you that the Board of Directors of Shakarganj Limited in their meeting held on 19 July 2016 at Lahore have considered and approved the financial results of Shakarganj Limited for the 3rd Quarter and Nine Months period ended 30 June 2016 and the Board of Directors recommended the following:

- (i) **CASH DIVIDEND**
Nil
- (ii) **BONUS SHARES**
Nil
- (iii) **RIGHT SHARES**
Nil
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
Nil
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results of the Company are attached herewith.

Principal Office:
10th Floor, BOP Tower
Main Boulevard, Gulberg III
Lahore - 54600, Pakistan
Tel: (042) 3578 3801 - 05
Fax: (042) 3578 3811

Karachi Office:
12th Floor, Sidco Avenue Center
264 – R.A. Lines
Karachi - 74200, Pakistan
Tel: (021) 3567 4881 - 85
Fax: (021) 3568 0476

Faisalabad Office:
Chak Jhumra Road
Nishatabad
Faisalabad - 38000, Pakistan
Tel: (041) 875 2810
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We will be sending you the copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours Sincerely,

Asif Ali
Company Secretary

Copy to: - **Corporate Supervision Department**
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area
Islamabad

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Shakarganj Limited

Condensed Interim Profit and Loss Account (Un-audited)

For the nine months period ended 30 June 2016

		Quarter ended		Nine months ended	
		30 June 2016	30 June 2015	30 June 2016	30 June 2015
		(Rupees in thousand)			
Note					
Sales	15.1	689,699	1,802,084	4,151,655	6,436,863
Cost of sales	15.2	(812,092)	(1,604,035)	(4,235,385)	(6,216,083)
Gross profit / (loss)		(122,393)	198,049	(83,729)	220,780
Administrative expenses	27	(46,953)	(59,825)	(168,736)	(200,883)
Distribution and selling costs	28	(11,878)	(62,770)	(52,961)	(158,243)
Other operating expenses	29	5,397	(8,141)	(28,927)	(16,801)
Other income	16	120,124	222,364	430,188	329,426
Profit / (loss) from operations		(55,703)	289,677	95,834	174,279
Finance cost	30	(35,737)	(62,303)	(145,896)	(196,266)
Share of income from associate		31,761	82,160	218,113	296,986
Profit / (loss) before taxation		(59,679)	309,534	168,052	274,999
Taxation					
- Company		5,859	(17,981)	5,467	(64,173)
- Associates		(5,909)	(17,585)	(26,402)	(37,729)
		(50)	(35,566)	(20,935)	(101,901)
Profit / (loss) after taxation		(59,729)	273,968	147,117	173,098
Earnings per share					
Basic earnings/ (loss) per share	17.1	(0.54)	3.68	1.55	2.32
Diluted earning / (loss) per share	17.2	(0.54)	3.41	1.55	2.16

The annexed notes 1 to 22 form an integral part of this condensed interim financial information.

Lahore

Chief Executive

Chairman