

SHAFFI CHEMICAL INDUSTRIES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED JUNE 30, 2014

	Note	2014 Rupees	2013 Rupees
Sales - net	21	1,542,050	11,264,944
Cost of Sales	22	(2,129,873)	(13,883,089)
Gross Profit / (Loss)		(587,823)	(2,618,145)
Operating Expenses			
Distribution Expenses	23	(68,726)	(128,755)
Administrative Expenses	24	(4,860,324)	(3,451,793)
Other Operating Income	25	9,157,857	1,376,283
		4,228,808	(2,204,265)
Operating Profit / (Loss)		3,640,985	(4,822,410)
Other Operating Expenses	26	(290,000)	(290,000)
		3,350,985	(5,112,410)
Finance Cost	27	(338,075)	(32,664)
		3,012,910	(5,145,074)
(Impairment)/Reversal of impairment on long term investment		36,976,093	(74,679,368)
		39,989,003	(79,824,442)
Share of Profit/ (Loss) from associated company	15	(7,139,603)	7,206,414
Profit / (loss) before Taxation		32,849,400	(72,618,028)
Taxation			
Taxation	28	(360,795)	126,546
Share of tax of associated company	15	1,196,518	(1,636,290)
		835,723	(1,509,744)
Profit / (loss) after Taxation		33,685,123	(74,127,772)
Earning/(loss) per Share	29	2.81	(6.18)

The annexed notes form an integral part of these financial statements.

Chief Executive

Certified True Copy

Director

