SHAFFI CHEMICAL INDUSTRIES LIMITED

23-Km, Multan Road Mohlanwal, Lahore Tel: (042) 111-111-666, 37540336-7,
Fax: (042) 37540335, E.mail: shaffichemical@diamondfoam.com

FORM-3

Ref:- SCIL/CS/015-3

Dated:- 05-10-2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject:- **FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 05, 2017 at 12:00 pm at 23-Km, Multan Road, Mohlanwal, Lahore, recommended the following:

CASH DIVIDEND :	Nil
BONUS SHARES:	Nil
RIGHT SHARES:	Nil

ANY OTHER ENTITLEMENT/CORPORATE ACTION: Nil

ANY OTHER PRICE-SENSITIVE INFORMATION
The financial results of the Company are attached.

The annual general meeting of the company will be held on 31-10-2017 at 10:00 am at registered office of the company Plot No. 2, Gadoon Amazai, Industrial Estate, Swabi, Khyber Pakhtoon Khwa.

The share transfer Books of the company will be closed from 24-10-2017 to 31-10-2017 (both days inclusive). Transfers received at the Corplink (Pvt) Ltd.,Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on 23-10-2017 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours sincerely,
For SHAFFI CHEMICAL INDUSTRIES LIMITED

ZAHOOR AHMAD
Company Secretary

SHAFFI CHEMICAL INDUSTRIES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED JUNE 30, 2017

	Note	2017 Rupees	2016 Rupees
Sales - net		-	-
Cost of Sales		-	-
Gross Profit / (Loss)		-	-
Operating Expenses			
Administrative Expenses	17	(2,786,977)	(6,871,711)
Other Operating Income	18	97,834	14,717,191
		(2,689,143)	7,845,481
Operating Profit / (Loss)		(2,689,143)	7,845,481
Other Operating Expenses	19	(176,500)	(178,000)
		(2,865,643)	7,667,481
Finance Cost	20	(450,116)	(971,449)
		(3,315,759)	6,696,032
Derecognition of financial liabilities		-	19,831,320
		(3,315,759)	26,527,352
Reversal of impairment/(Impairment) on long term investment in associated comı	7.1	16,833,092	(15,096,067)
		13,517,333	11,431,285
Share of Profit/ (Loss) from associated company	7.1	(4,427,901)	3,362,661
Profit / (loss) before Taxation		9,089,432	14,793,946
Taxation			
Taxation-Current year	21	-	(4,509,650)
Taxation-Prior Year		4,509,650	-
Share of tax of associated company	7.1	(7,615,155)	4,554,208
		(3,105,505)	44,558
Profit / (loss) after Taxation		5,983,927	14,838,504
Earning/(loss) per Share	22	0.50	1.24

The annexed notes from 1 to 34 form an integral part of these financial statements.

Certified True Copy

Shaffi Chemical Industries Limited

Chief Executive **Director**