

SHAFFI CHEMICAL INDUSTRIES LIMITED

23-Km, Multan Road Mohlanwal, Lahore Tel: (042) 111-111-666, 37540336-7,

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FORM-3

Ref:- SCIL/CS/015-3

Dated:- 04-10-2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject:- **FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2019**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 04, 2019 at 12:00 pm at 23-Km, Multan Road, Mohlanwal, Lahore, recommended the following:

<u>CASH DIVIDEND :</u>	Nil
<u>BONUS SHARES:</u>	Nil
<u>RIGHT SHARES:</u>	Nil

<u>ANY OTHER ENTITLEMENT/CORPORATE ACTION:</u>	Nil
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ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are attached.

The annual general meeting of the company will be held on 26-10-2019 at 10:00 am at registered office of the company Plot No.2, Gadoon Amazai, Industrial Estate, Swabi, Khyber Pakhtoon Khwa.

The share transfer Books of the company will be closed from 19-10-2019 to 26-10-2019 (both days inclusive). Transfers received at the Corplink (Pvt) Ltd., Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on 18-10-2019 will be treated in time for the purpose of above entitlement to the transferees.

Yours sincerely,

For SHAFFI CHEMICAL INDUSTRIES LIMITED


ZAHoor AHMAAD
Company Secretary

SHAFFI CHEMICAL INDUSTRIES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED JUNE 30, 2019

	Note	2019 Rupees	2018 Rupees
Sales - net		-	-
Cost of Sales		-	-
Gross Profit / (Loss)		-	-
Operating Expenses			
Administrative Expenses	19	(2,501,285)	(3,374,839)
Other Operating Income	20	150	5,532
		(2,501,135)	(3,369,307)
Operating Profit / (Loss)		(2,501,135)	(3,369,307)
Other Operating Expenses	21	(176,500)	(175,000)
		(2,677,635)	(3,544,307)
Finance Cost	22	(3,276,547)	(815,431)
		(5,954,182)	(4,359,738)
Recognition of financial liabilities	11.1	-	(23,792,844)
		(5,954,182)	(28,152,582)
Reversal of impairment/(impairment) on long term investment in associated company	7.1	-	56,135,225
		(5,954,182)	27,982,643
Share of Profit/ (Loss) from associated company	7.1	(1,428,781)	(86,741,583)
Profit / (loss) before Taxation		(7,382,963)	(58,758,940)
Taxation			
Taxation-Prior Year		-	-
Share of tax of associated company	7.1	1,171,904	(873,500)
		1,171,904	(873,500)
Profit / (loss) after Taxation		(6,211,059)	(59,632,440)
Earning/(loss) per Share	24	(0.52)	(4.97)

The annexed notes from 1 to 36 form an integral part of these financial statements.

Chief Executive

Chief Financial Officer

Director

