SHADMAN COTTON MILLS LIMITED

801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi.
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Ref: S-1107/2013

7th June, 2013

BY TCS COURIER

COPY

The General Manager,
Karachi Stock Exchange Ltd.,
Stock Exchange Building,
Karachi.

Fax No. 111-573-329

Sub : **FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED 31ST MARCH, 2013**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on 7th June, 2013 at 5:00 p.m. at 801-804, 8th Floor, Lakson Square Building No.3, Block-A, Sarwar Shaheed Road, Karachi, recommended the following:

i) **CASH DIVIDEND**

An Interim Cash Dividend for the 3rd Quarter ended 31st March, 2013 @ Nil per share i.e Nil %. This is in addition to Interim Dividend already paid at Nil per share i.e. Nil %. AND/OR

ii) **BONUS SHARE**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of Nil shares for every Nil Share held i.e. Nil %. This is an addition to the Interim Bonus Shares issued Nil %. AND/OR

iii) **RIGHT SHARES**

The Board has recommended to issue Nil % Right Share at Par/at a discount/premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above. AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION Nil AND/OR

v) ANY OTHER PRICE-SENSITIVE INFORMATION Nil

The financial results (un-audited) of the Company are as follows:

	FOR THE NINE MONTHS ENDED		FOR THE QUARTER ENDED	
	31-Mar-13	31-Mar-12	31-Mar-13	31-Mar-12
	RUPEES	RUPEES	RUPEES	RUPEES
Sales and Service	4,226,238,778	3,061,052,869	1,574,555,580	1,246,191,107
Cost of Sales and services	(4,012,881,092)	(3,084,252,367)	(1,504,259,984)	(1,178,769,740)
Gross Profit/(Loss)	213,357,686	(23,199,498)	70,295,596	67,421,367
Other operating income	36,411,758	3,440,579	3,097,420	1,296,587
Distribution cost	(42,562,546)	(23,790,865)	(11,344,311)	(9,491,735)
Administrative expenses	(58,727,007)	(49,619,865)	(22,006,223)	(18,694,236)
Other operating expenses	(6,679,615)	-	(1,755,483)	-
Financial cost	(92,557,088)	(138,163,066)	(27,831,429)	(41,635,598)
	(164,114,498)	(208,133,217)	(59,840,026)	(68,524,982)
Profit/(Loss) before taxation	49,243,189	(231,332,715)	10,455,570	(1,103,615)
Taxation:				
Current year	(31,685,161)	(30,901,323)	(10,474,284)	(12,840,391)
Prior year	1,647,802	784,294	-	-
Deferred tax	-	29,433,733	-	9,888,564
	(30,037,359)	(683,297)	(10,474,284)	(2,951,828)
Profit/(Loss) for the period	19,205,830	(232,016,012)	(18,714)	(4,055,443)
Earning per share	**1.09**	**(13.16)**	**(00.001)**	**(0.23)**

SHADMAN COTTON MILLS LTD. KARACHI

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