

SHADMAN COTTON MILLS LIMITED801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi.

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Ref: S-1107/2013

7th June, 2013**BY COURIER SERVICE**

✓ The General Manager,
Karachi Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax No. 111-573-329Sub: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31st DEC., 2012**

Dear Sir

We have to inform you that the Board of Directors of our Company in their Meeting held on 7th June, 2013 at 5:00 p.m. at 801-804, 8th Floor, Lakson Square Building No.3, Block-A, Sarwar Shaheed Road, Karachi recommended the following:

i) <u>CASH DIVIDEND</u>	<u>NIL</u>
AND/OR	
ii) <u>BONUS ISSUE</u>	<u>NIL</u>
AND/OR	
iii) <u>RIGHT SHARES</u>	<u>NIL</u>
AND/OR	
(iv) <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u>	<u>NIL</u>
AND/OR	
(v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>	<u>NIL</u>

The financial results of the Company are as follows:

	Half year ended		Quarter ended	
	Dec-12	Dec-11	Dec-12	Dec-11
	RUPEES	RUPEES	RUPEES	RUPEES
Sales and services	2,651,683,198	1,810,883,200	1,498,853,606	1,035,469,147
Cost of Sales and services	(2,508,621,108)	(1,905,482,627)	(1,420,671,259)	(995,260,367)
Gross Profit/(Loss)	143,062,090	(94,599,427)	78,182,347	40,208,780
Other Operating Income	33,314,338	2,181,492	32,846,370	700,834
Distribution cost	(31,218,235)	(14,299,130)	(21,355,445)	(6,782,372)
Administrative expenses	(36,720,784)	(30,925,628)	(18,969,698)	(15,605,302)
Other operating expenses	(4,924,132)	(37,500)	(4,584,615)	(37,500)
Finance cost	(64,725,659)	(96,527,468)	(31,564,988)	(46,678,678)
	(104,274,472)	(139,608,234)	(43,628,376)	(68,403,018)
Profit/(Loss) before taxation	38,787,618	(234,207,661)	34,553,971	(28,194,238)
Taxation:				
Current year	(21,210,877)	(18,060,932)	(12,427,050)	(10,250,872)
Prior year	1,647,802	784,294	1,647,802	784,294
Deferred tax		19,545,170	(5,746,000)	36,345,955
	(19,563,075)	2,268,532	(16,525,248)	26,879,377
Profit/(Loss) for the period	19,224,543	(231,939,129)	18,028,723	(1,314,861)
Earning profit/(Loss) per share	1.09	(13.15)	1.02	(0.07)

