



The General Manager,
Karachi Stock Exchange Ltd.
Stock Exchnage Building,
Stock Exchnage Road,
KARACHI
Fax# 111-573-329

Ref. No. C-2069
Date 25-04-2015

Sub : **FINANCIAL RESULTS FOR THE NINE MONTHS ENDED March 31,2015**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on 25th April,2015 at 3:00 p.m at Lahore recommended the following.

- | | | |
|-------|--|-----|
| (i) | Cash dividend | NIL |
| (ii) | Bonus shares | NIL |
| (iii) | Right shares | NIL |
| (iv) | Any other entitlement/corporate action | NIL |
| (v) | Any other price-sensitive information | NIL |

The financial results of the company are as follows:

Condensed Interim Profit & Loss Account

For the Nine Month ended March 31,2015

	Nine Months Ended		Quarter Ended	
	31-Mar-15 Rupees	31-Mar-14 Rupees	31-Mar-15 Rupees	31-Mar-14 Rupees
Sales and services	997,471,295	2,325,849,379	319,247,930	523,853,422
Cost of sales and services	(1,065,525,646)	(2,298,076,468)	(338,770,486)	(691,290,665)
Gross profit /(loss)	(68,054,351)	27,772,911	(19,522,556)	(67,437,243)
Other income	28,613,353	91,132,137	2,073,396	84,663,017
Distribution cost	(7,919,048)	(15,148,159)	(1,751,983)	(3,898,613)
Administrative expenses	(34,305,574)	(37,709,101)	(8,893,631)	(11,834,228)
Other operating expenses	-	(764,315)	(348,368)	1,344,337
Finance Cost	(48,622,080)	(55,926,179)	(15,154,283)	(16,426,294)
Profit/(Loss) before taxation	(130,287,700)	9,357,294	(43,597,425)	(13,589,024)
Taxation				
Current Year	(9,996,230)	(22,308,127)	(3,126,953)	(3,313,610)
Prior year	-	-	-	-
Profit/(Loss) for the period	(140,283,930)	(12,950,833)	(46,724,378)	(16,902,634)
Profit/(Loss) Per Share-Basic and Diluted	(7.95)	(0.73)	(2.65)	(0.958)

We will be sending you 200 copies of printed accounts for distribution amongst the members of exchange.

Thanking you,
Yours Truly,
For Shadman Cotton Mills Limited


Nasir Ali Khan
Company Secretary

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Mushtaq Ahmed Gurmani Road, Gulberg II,
Lahore - Pakistan.

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