



Shadab Textile Mills Limited

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Ref: STM/KSE/11

Date: 28-04-2011

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax # 111-573-329

Subject: **FINANCIAL RESULTS FOR THE PERIOD & QUARTER ENDED MARCH 31, 2011**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 11:00 a.m. on Thursday, April 28, 2011 recommended no Cash Dividend, Bonus or Right Issue of the Shares.

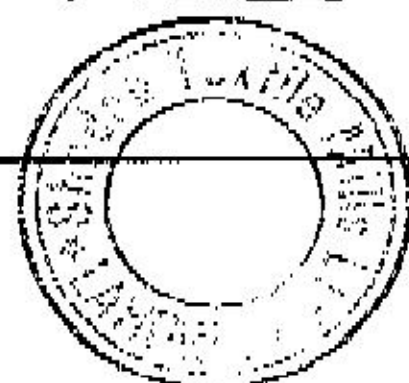
The financial results of the Company are as follows:

	(RUPEES IN THOUSAND)			
	Period Ended		Quarter Ended	
	<u>Jul - Mar,</u> <u>2011</u>	<u>Jul - Mar,</u> <u>2010</u>	<u>Jan - Mar,</u> <u>2011</u>	<u>Jan - Mar,</u> <u>2010</u>
Sales - Net	1,444,109	865,737	562,289	316,954
Cost of Sales	1,279,409	787,966	499,143	276,698
GROSS PROFIT	164,700	77,771	63,146	40,256
OPERATING EXPENSES:				
Administrative and general	19,087	16,910	6,375	5,917
Selling and distribution	2,403	482	848	119
	21,490	17,392	7,223	6,036
OPERATING PROFIT	143,210	60,379	55,923	34,220
Financial charges	44,615	33,785	18,464	12,831
Other charges	6,804	1,331	2,585	1,070
	91,791	25,263	34,874	20,319
Other income	19	20	1	--
PROFIT BEFORE TAXATION	91,810	25,283	34,875	20,319
Taxation-Current	12,375	4,363	11,102	1,597
- Prior	50	--	50	--
- Deferred	19,415	5,643	1,105	6,671
	31,840	10,006	12,257	8,268
PROFIT AFTER TAXATION	59,970	15,277	22,618	12,051
Basic earning per share - (Rupees)	19.99	5.09	7.54	4.02

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for SHADAB TEXTILE MILLS LIMITED

Signature
Director



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