



Shadab Textile Mills Limited

Manufacturer, Importer & Exporter

Registered Office: A-601/A, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.
Ph: (042) 35788714-16 Fax: (042) 35788718 E-mail: shadstm@brain.net.pk N.T.N.: 0657824-1

Ref: STM/3rdQ/14

Date: 25-04-2014

The General Manager,
Karachi Stock Exchange Ltd.,
Stock Exchange Building, Stock Exchange Road,
Karachi.

The Secretary,
Lahore Stock Exchange Limited,
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore.

Fax # 111-573-329

Fax # 042-36368485

Subject: **FINANCIAL RESULTS FOR THE PERIOD & QUARTER ENDED MARCH 31, 2014**

Dear Sir,

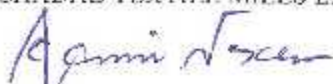
We have to inform you that the Board of Directors of our company in their Meeting held at 11:00 a.m. on Friday, April 25, 2014 recommended **Nil Cash Dividend, Bonus or Right Issue** of the Shares.

The financial results of the Company are as follows:

	(RUPEES IN THOUSAND)			
	Nine Months Ended		Quarter Ended	
	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
Sales - net	1,518,670	1,318,572	540,055	452,897
Cost of sales	1,400,906	1,166,085	517,601	396,865
GROSS PROFIT	117,764	152,487	22,454	56,032
OPERATING EXPENSES:				
Administrative and general	28,548	26,249	9,497	9,472
Selling and distribution	285	401	72	183
	28,833	26,650	9,569	9,655
OPERATING PROFIT	88,931	125,837	12,885	46,377
Finance cost	20,261	23,380	9,198	10,249
Other charges	4,911	7,153	254	2,493
	63,759	95,304	3,433	33,635
Other income	2,512	1,216	--	--
PROFIT BEFORE TAXATION	66,271	96,520	3,433	33,635
Taxation - Current	8,344	18,320	(1,750)	7,099
- Prior	(1)	3,132	--	--
- Deferred	17,579	(2,602)	458	(2,269)
	25,922	18,850	(1,292)	4,830
PROFIT AFTER TAXATION	40,349	77,670	4,725	28,805
Basic and diluted earning per share (Rupees)	13.45	25.89	1.58	9.60

We will be sending you requisite copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for SHADAB TEXTILE MILLS LIMITED


(Mian Amir Naseem)
Director