



# Shadab Textile Mills Limited

Manufacturer, Importer & Exporter

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Ref: STM/KSE/2015

Date: 25-02-2015

The General Manager,  
Karachi Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi.

Fax # 111-573-329

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2014**

Dear Sir,

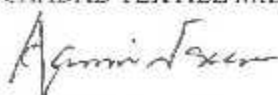
We have to inform you that the Board of Directors of our company in their Meeting held at 11:00 a.m. on Wednesday, February 25, 2015 recommended **Nil Cash Dividend, Bonus or Right Issue** of the Shares.

The financial results of the Company are as follows:

|                                                | (RUPEES IN THOUSAND)    |               |                       |                |
|------------------------------------------------|-------------------------|---------------|-----------------------|----------------|
|                                                | Six months period ended |               | for the Quarter Ended |                |
|                                                | Jul- Dec 2014           | Jul- Dec 2013 | Oct - Dec 2014        | Oct - Dec 2013 |
| Sales – net                                    | 919,203                 | 978,615       | 456,746               | 470,334        |
| Cost of sales                                  | 864,848                 | 883,305       | 430,438               | 437,496        |
| <b>GROSS PROFIT</b>                            | <b>54,355</b>           | <b>95,310</b> | <b>26,308</b>         | <b>32,838</b>  |
| Distribution and selling expenses              | 58                      | 213           | 40                    | 8              |
| Administrative expenses                        | 20,322                  | 19,051        | 10,249                | 9,619          |
| Other expenses                                 | 1,749                   | 4,657         | 845                   | 1,155          |
|                                                | 22,129                  | 23,921        | 11,134                | 10,782         |
|                                                | 32,226                  | 71,389        | 15,174                | 22,056         |
| Other income                                   | 90                      | 2,512         | 90                    | --             |
| <b>PROFIT FROM OPERATIONS</b>                  | <b>32,316</b>           | <b>73,901</b> | <b>15,264</b>         | <b>22,056</b>  |
| Finance cost                                   | 8,719                   | 11,063        | 3,859                 | 6,462          |
| <b>PROFIT BEFORE TAXATION</b>                  | <b>23,597</b>           | <b>62,838</b> | <b>11,405</b>         | <b>15,594</b>  |
| <b>TAXATION:</b>                               |                         |               |                       |                |
| - Current                                      | 8,482                   | 10,094        | 3,717                 | 4,861          |
| - Prior                                        | (631)                   | (1)           | (631)                 | (1)            |
| - Deferred                                     | (518)                   | 17,121        | (830)                 | 4,635          |
|                                                | 7,333                   | 27,214        | 2,256                 | 9,495          |
| <b>PROFIT AFTER TAXATION</b>                   | <b>16,264</b>           | <b>35,624</b> | <b>9,149</b>          | <b>6,099</b>   |
| Basic and diluted earning per share – (Rupees) | 5.42                    | 11.87         | 3.05                  | 2.03           |

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,  
for SHADAB TEXTILE MILLS LIMITED

  
(Mian Aamir Nassem)  
Chief Executive

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