Shadab Textile Mills Limited

Manufacturer, Importer & Exporter

Registered Office: A-601/A, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.
Ph: (042) 35788714-16 Fax: (042) 35788718 E-mail: shadstm@brain.net.pk N.T.N.: 0657824-1

Ref: STM/PSX/2016

Date: 26-02-2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2015**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 11:00 a.m. on Friday, February 26, 2016 recommended **Nil Cash Dividend, Bonus or Right Issue** of the Shares.

The financial results of the Company are as follows:

(RUPEES IN THOUSAND)

	Six months period ended		for the Quarter Ended	
	Jul- Dec 2015	Jul- Dec 2014	Oct - Dec 2015	Oct - Dec 2014
Sales – net	911,171	919,203	474,242	456,746
Cost of sales	871,269	864,848	442,716	430,438
GROSS PROFIT	39,902	54,355	31,526	26,308
Distribution and selling expenses	324	58	168	40
Administrative expenses	20,070	20,322	10,073	10,249
Other expenses	893	1,749	893	845
	21,287	22,129	11,134	11,134
	18,615	32,226	20,392	15,174
Other income	856	90	840	90
PROFIT FROM OPERATIONS	19,471	32,316	21,232	15,264
Finance cost	7,418	8,719	3,859	3,859
PROFIT BEFORE TAXATION	12,053	23,597	17,373	11,405
TAXATION:				
- Current	9,112	8,482	4,741	3,717
- Prior	—	(631)	—	(631)
- Deferred	(3,853)	(518)	(3,853)	(830)
	5,259	7,333	888	2,256
PROFIT AFTER TAXATION	6,794	16,264	16,485	9,149
Basic and diluted earning per share – (Rupees)	2.26	5.42	5.50	3.05

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours Sincerely,
for SHADAB TEXTILE MILLS LIMITED

(Mian Aamir Naseem)
Chief Executive