



Shadab Textile Mills Limited

Manufacturer, Importer & Exporter

Registered Office: A-601/A, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.
Ph: (042) 35788714-16 Fax: (042) 35788718 E-mail: shadstm@brain.net.pk N.T.N.: 0657824-1

Ref: STM/PSX/17

Date: 27-04-2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE PERIOD & QUARTER ENDED MARCH 31, 2017**

Dear Sir,

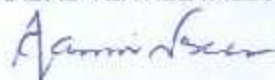
We have to inform you that the Board of Directors of our company in their Meeting held on April 27, 2017 at 10:30 a.m. at Registered Office A-601/A, City Towers 6-K Main Boulevard Gulberg-II, Lahore recommended the Nil Cash Dividend, Bonus Shares, Right Shares, Any Other Entitlement/Corporate Action and Any Other Price-Sensitive Information.

The financial results of the Company are as follows:

	(RUPEES IN THOUSAND)			
	Nine Months Ended		Quarter Ended	
	Jul – Mar 2017	Jul – Mar 2016	Jan – Mar 2017	Jan – Mar 2016
Sales – net	1,522,067	1,378,715	518,007	467,544
Cost of sales	1,447,787	1,307,829	484,588	436,560
GROSS PROFIT	74,280	70,886	33,419	30,984
Distribution and selling expenses	3,019	1,183	1,044	859
Administrative expenses	34,499	29,497	11,717	9,427
Other expenses	2,033	2,116	1,235	1,223
	39,551	32,796	13,996	11,509
	34,729	38,090	19,423	19,475
Other income	608	1,281	180	425
PROFIT FROM OPERATIONS	35,337	39,371	19,603	19,900
Finance cost	7,905	10,821	2,953	3,403
PROFIT BEFORE TAXATION	27,432	28,550	16,650	16,497
TAXATION:				
-Current	14,069	13,787	5,105	4,675
- Prior	(1)	--	--	--
- Deferred	(8,594)	(4,951)	12	(1,098)
	5,474	8,836	5,117	3,577
PROFIT AFTER TAXATION	21,958	19,714	11,533	12,920
Basic and diluted earning per share – (Rupees)	7.32	6.57	3.84	4.31

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours faithfully,
for SHADAB TEXTILE MILLS LIMITED


(Mian Aamir Naseem)
Chief Executive