



Shadab Textile Mills Limited

Manufacturer, Importer & Exporter

Registered Office: A-601/A, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.
Ph: (042) 35788714-16 Fax: (042) 35788718 E-mail: shadstm@brain.net.pk N.T.N.: 0657824-1

Ref: STM/PSX/2018

Date: 26-02-2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2017

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on February 26, 2018 at 11:30 a.m. at Registered Office A-601/A, City Towers, 6-K Main Boulevard Gulberg-II, Lahore recommended the following:

- (i) Cash Dividend – Nil - (ii) Bonus Shares - Nil - (iii) Right Shares - Nil
(iv) Any other Entitlement / Corporate Action - Nil - (v) Any other Price – Sensitive Information - Nil -

The financial results of the Company are as follows:

	(RUPEES IN THOUSAND)			
	Six months period ended		Quarter Ended	
	Jul- Dec 2017	Jul- Dec 2016	Oct - Dec 2017	Oct - Dec 2016
Sales – net	1,101,823	1,004,060	559,943	516,977
Cost of sales	1,059,997	963,199	542,629	499,703
GROSS PROFIT	41,826	40,861	17,314	17,274
Distribution and selling expenses	2,339	1,975	1,172	1,004
Administrative expenses	24,354	22,782	11,850	11,371
Other expenses	1,109	798	437	180
	27,802	25,555	13,459	12,555
	14,024	15,306	3,855	4,719
Other income	1,666	428	720	428
PROFIT FROM OPERATIONS	15,690	15,734	4,575	5,147
Finance cost	3,792	4,952	1,739	2,697
PROFIT BEFORE TAXATION	11,898	10,782	2,836	2,450
TAXATION:				
- Current	13,558	8,964	6,784	4,220
- Prior	--	(1)	--	(1)
- Deferred	(10,078)	(8,606)	(10,078)	(8,606)
	3,480	357	(3,294)	(4,387)
PROFIT AFTER TAXATION	8,418	10,425	6,130	6,837
Basic and diluted earning per share – (Rupees)	2.81	3.48	2.04	2.28

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Signature





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We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,

for SHADAB TEXTILE MILLS LIMITED

(Mian Aamir Naseem)
Chief Executive

