



Shadab Textile Mills Limited

Manufacturer, Importer & Exporter

Registered Office: A-601/A, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.
Ph: (042) 35788714-16 Fax: (042) 35788718 E-mail: shadstm@brain.net.pk N.T.N.: 0657824-1

Ref: STM/PSX/18

Date: 26-04-2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on April 26, 2018 at 10:30 a.m. at Registered Office A-601/A, City Towers 6-K Main Boulevard Gulberg-II, Lahore recommended the following:

- | | |
|---|---------|
| (i) Cash Dividend | - Nil - |
| (ii) Bonus Shares | - Nil - |
| (iii) Right Shares | - Nil - |
| (iv) Any other Entitlement / Corporate Action | - Nil - |
| (iv) Any other Price – Sensitive Information | - Nil - |

The financial results of the Company are as follows:

	(RUPEES IN THOUSAND)			
	Nine Months Ended		Quarter Ended	
	Jul – Mar 2018	Jul – Mar 2017	Jan – Mar 2018	Jan – Mar 2017
Sales – net	1,679,859	1,522,067	578,036	518,007
Cost of sales	1,618,705	1,447,787	558,708	484,588
GROSS PPROFIT	61,154	74,280	19,328	33,419
Distribution and selling expenses	3,451	3,019	1,112	1,044
Administrative expenses	36,805	34,499	12,451	11,717
Other expenses	1,489	2,033	380	1,235
	41,745	39,551	13,943	13,996
	19,409	34,729	5,385	19,423
Other income	3,529	608	1,863	180
PROFIT FROM OPERATIONS	22,938	35,337	7,248	19,603
Finance cost	5,796	7,905	2,004	2,953
PROFIT BEFORE TAXATION	17,142	27,432	5,244	16,650
TAXATION:				
- Current	20,783	14,069	7,225	5,105
- Prior	--	(1)	--	--
- Deferred	(16,312)	(8,594)	(6,234)	12
	4,471	5,474	991	5,117
PROFIT AFTER TAXATION	12,671	21,958	4,253	11,533
Basic and diluted earning per share – (Rupees)	4.22	7.32	1.42	3.84

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,
for SHADAB TEXTILE MILLS LIMITED

(Mian Aamir Naseem)
Chief Executive