



# Shadab Textile Mills Limited

*Manufacturer, Importer & Exporter*

Registered Office: A-601/A, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.  
Ph: (042) 35788714-16 Fax: (042) 35788718 E-mail: shadstm@brain.net.pk N.T.N.: 0657824-1

Ref: STM/PSX/2019

Date: 26-02-2019

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on February 26, 2019 at 11:00 a.m. at Registered Office A-601/A, City Towers 6-K Main Boulevard Gulberg-II, Lahore recommended the following:

- |                                               |         |
|-----------------------------------------------|---------|
| (i) Cash Dividend                             | - Nil - |
| (ii) Bonus Shares                             | - Nil - |
| (iii) Right Shares                            | - Nil - |
| (iv) Any other Entitlement / Corporate Action | - Nil - |
| (iv) Any other Price – Sensitive Information  | - Nil - |

The financial results of the Company are as follows:

|                                                | (RUPEES IN THOUSAND)    |                   |                  |                  |
|------------------------------------------------|-------------------------|-------------------|------------------|------------------|
|                                                | Six months period ended |                   | Quarter Ended    |                  |
|                                                | July-Dec.<br>2018       | July-Dec.<br>2017 | Oct-Dec.<br>2018 | Oct-Dec.<br>2017 |
| Sales – net                                    | 1,358,347               | 1,101,823         | 677,415          | 559,943          |
| Cost of sales                                  | 1,296,643               | 1,059,997         | 670,403          | 542,629          |
| <b>GROSS PROFIT</b>                            | <b>61,704</b>           | <b>41,826</b>     | <b>7,012</b>     | <b>17,314</b>    |
| Distribution and selling expenses              | 2,946                   | 2,339             | 1,553            | 1,172            |
| Administrative expenses                        | 29,505                  | 24,354            | 14,987           | 11,850           |
| Other expenses                                 | 1,621                   | 1,109             | (878)            | 437              |
|                                                | 34,072                  | 27,802            | 15,662           | 13,459           |
|                                                | 27,632                  | 14,024            | (8,650)          | 3,855            |
| Other income                                   | --                      | 1,666             | --               | 720              |
| <b>PROFIT FROM OPERATIONS</b>                  | <b>27,632</b>           | <b>15,690</b>     | <b>(8,650)</b>   | <b>4,575</b>     |
| Finance cost                                   | 4,892                   | 3,792             | 2,328            | 1,739            |
| <b>PROFIT BEFORE TAXATION</b>                  | <b>22,740</b>           | <b>11,898</b>     | <b>(10,978)</b>  | <b>2,836</b>     |
| <b>TAXATION:</b>                               |                         |                   |                  |                  |
| - Current                                      | 16,339                  | 13,558            | 7,592            | 6,784            |
| - Prior                                        | 1                       | --                | 1                | --               |
| - Deferred                                     | (12,129)                | (10,078)          | (12,129)         | (10,078)         |
|                                                | 4,211                   | 3,480             | (4,536)          | (3,294)          |
| <b>PROFIT AFTER TAXATION</b>                   | <b>18,529</b>           | <b>8,418</b>      | <b>(6,442)</b>   | <b>6,130</b>     |
| Basic and diluted earning per share – (Rupees) | 6.18                    | 2.81              | (2.15)           | 2.04             |

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The Quarterly Report of the Company for the period ended December 31, 2018 will be transmitted through PUCARS separately, within the specified time.

**Yours Sincerely,**

for SHADAB TEXTILE MILLS LIMITED

(Mian Aamir Naseem)

Chief Executive