Shell Pakistan Limited
Shell House
6, Ch. Khaliquzzaman Road
Karachi-75530
Tel +92 (21) 111 888 222
P.O. Box 3901 Karachi

The Managing Director
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax # 111-573-329

March 1, 2013

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2012

This is to inform you that the Board of Directors in their meeting held at the Registered Office of the Company at 11:00 a.m. on Thursday February 28, 2013 has approved the financial results for the year ended December 31, 2012.

FINANCIAL RESULTS

The financial results of the company are as follows:

	2012	2011
	(Rupees '000)	
Sales	244,316,875	247,506,537
Other revenue	717,704	550,168
	245,034,579	248,056,705
Sales tax	(32,233,969)	(28,907,356)
Net revenue	212,800,610	219,149,349
Cost of products sold	(203,521,445)	(206,913,532)
Gross profit	9,279,165	12,235,817
Distribution and marketing expenses	(3,229,142)	(3,896,174)
Administrative expenses	(4,171,129)	(3,471,447)
	1,878,894	4,868,196
Other operating expenses	(1,330,649)	(745,931)
	548,245	4,122,265
Other operating income	370,530	171,144
Operating profit	918,775	4,293,409
Finance costs	(1,634,318)	(2,095,883)
	(715,543)	2,197,526
Share of profit of associate - net of tax	720,199	635,191
Profit before taxation	4,656	2,832,717
Taxation	(2,087,187)	(1,926,727)
(Loss) / Profit for the year	(2,082,531)	905,990
Other comprehensive income	-	-
Total comprehensive (loss) / income for the year	(2,082,531)	905,990
	(Rupees)	
		Restated
(Loss) / Earnings per share	(24.33)	10.58

Registered in Pakistan No. 2687
Registered Office Shell House
6, Ch. Khaliquzzaman Road Karachi-75530