Shell Pakistan Limited
Shell House
6, Ch. Khaliquzzaman Road
Karachi-75530
Tel +92 (21) 111 888 222
P.O. Box 3901 Karachi

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

October 24, 2018

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED SEPTEMBER 30, 2018

This is to inform you that the Board of Directors of our Company in their meeting held on Wednesday, October 24, 2018 at 10:00 a.m. at Shell Pakistan Limited's office, Hayat Hall, Diplomatic Enclave, G-5, Islamabad recommend the following:

(i) **CASH DIVIDEND**

An interim cash dividend for the quarter and nine months ended September 30, 2018 at the rate of Rs. **NIL** per share i.e. **NIL** %.

(ii) **BONUS SHARES**

Issue Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL** %. This is in addition to the Interim Bonus Shares already issued @ **NIL** %.

(iii) **RIGHT SHARES**

NIL % Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

FINANCIAL RESULTS

The financial results of the company are as follows:

	Note	Nine months ended September 30, 2018	Nine months ended September 30, 2017	Quarter ended September 30, 2018	Quarter ended September 30, 2017
		(Rupees '000)			
Sales		159,441,070	158,970,036	53,007,014	41,599,113
Other revenue		659,933	838,053	211,889	299,410
		160,101,003	159,808,089	53,218,903	41,898,523
Sales tax		(24,035,864)	(29,666,120)	(7,059,299)	(7,800,746)
Net revenue		136,065,139	130,141,969	46,159,604	34,097,777
Cost of products sold		(124,357,811)	(118,885,544)	(42,737,996)	(30,574,052)
Gross profit		11,707,328	11,256,425	3,421,608	3,523,725
Distribution and marketing expenses		(4,419,311)	(3,866,193)	(1,578,452)	(1,196,238)
Administrative expenses		(3,315,519)	(3,084,450)	(1,303,406)	(1,147,279)
		3,972,498	4,305,782	539,750	1,180,208
Other expenses	15	(2,210,234)	(591,286)	(312,376)	(222,004)
		1,762,264	3,714,496	227,374	958,204
Other income		332,930	379,776	63,956	84,549
Operating profit		2,095,194	4,094,272	291,330	1,042,753
Finance costs		(196,967)	(176,872)	(103,718)	(83,077)
		1,898,227	3,917,400	187,612	959,676
Share of profit of associate - net of tax	7	732,067	555,413	244,843	192,576
Profit before taxation		2,630,294	4,472,813	432,455	1,152,252
Taxation	16	(692,725)	(1,367,739)	(98,262)	(385,542)
Net profit for the period		1,937,569	3,105,074	334,193	766,710
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		1,937,569	3,105,074	334,193	766,710
Earnings per share - basic and diluted (Rupees)		18.11	29.02	3.12	7.16

Yours faithfully,
Shell Pakistan Limited

Andalib Alavi
Secretary