Shell Pakistan Limited
Shell House
6, Ch. Khaliquzzaman Road
Karachi-75530
Tel +92 (21) 111 888 222
P.O. Box 3901 Karachi

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

March 06, 2019

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2018

This is to inform you that the Board of Directors of our Company in their meeting held on Wednesday, March 06, 2019 at 10:00 a.m. recommend the following:

(i) CASH DIVIDEND

A final cash dividend for the year ended December 31, 2018 at the rate of Rs. NIL per share i.e. NIL %. This is in addition to the interim dividend at the rate of Rs. 7.00 per share i.e. 70%.

(ii) BONUS SHARES

Issue Bonus Shares in the proportion of NIL share(s) for every NIL share(s) held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL %.

(iii) RIGHT SHARES

NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

Registered in Pakistan No. 2687
Registered Office Shell House
6, Ch. Khaliquzzaman Road, Karachi-75530

FINANCIAL RESULTS

The financial results of the company for the year ended December 31, 2018 are as follows:

	Note	2018	2017
		(Rupees '000)	
Sales	22	214,211,920	205,791,893
Other revenue		941,091	965,737
		215,153,011	206,757,630
Sales tax		(28,949,456)	(37,909,193)
Net revenue		186,203,555	168,848,437
Cost of products sold	23	(170,779,180)	(153,972,023)
Gross profit		15,424,375	14,876,414
Distribution and marketing expenses	24	(6,482,137)	(6,018,105)
Administrative expenses	25	(5,028,800)	(4,148,186)
Other expenses	26	(5,084,078)	(1,411,489)
Other income	27	507,050	419,559
Operating (loss) / profit		(663,590)	3,720,233
Finance costs	28	(370,159)	(235,049)
		(1,033,749)	3,485,184
Share of profit of associate - net of tax	7	974,075	837,776
(Loss) / profit before taxation		(59,674)	4,322,960
Taxation	29	(1,042,311)	(1,140,258)
Net (loss) / profit for the year		(1,101,985)	3,182,702
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Actuarial loss on post-employment benefits		(174,457)	(348,993)
Total comprehensive (loss) / income for the year		(1,276,442)	2,833,709
		(Rupees)	
(Loss) / earnings per share – basic and diluted	30	(10.30)	29.74

The Annual General Meeting of the Company will be held at 10:30 a.m. on Tuesday, April 23, 2019 at the Movenpick Hotel Karachi.

The Share Transfer Books of the Company will be closed from Tuesday, April 9 to Tuesday, April 23, 2019 (both days inclusive). Transfers received in order at the office of our Share Registrars FAMCO Associates (Pvt) Ltd., 8-F, next to Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahra-e-Faisal, Karachi by the close of business on Monday, April 8, 2019 will be in time for the purpose of attending the Annual General meeting.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

You may please inform Members of your Exchange accordingly.

Yours faithfully,
Shell Pakistan Limited

Lalarukh Hussain-Shaikh
Secretary