



August 21, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

Shell Pakistan Limited

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Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2019

This is to inform you that the Board of Directors of our Company in their meeting held at 10:00 hrs. on Wednesday, August 21, 2019 recommended the following:

(i) CASH DIVIDEND

A cash dividend for the half year ended June 30, 2019 at the rate of Rs. **NIL** per share i.e. **NIL** %. This is in addition to the interim dividend at the rate of Rs. **NIL** per share i.e. **NIL** %.

(ii) BONUS SHARES

Issue Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL** %. This is in addition to the Interim Bonus Shares already issued @ **NIL** %.

(iii) RIGHT SHARES

NIL % Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

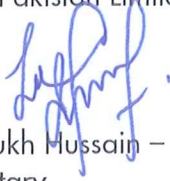
FINANCIAL RESULTS

The financial results of the company for the half year ended June 30, 2019 are as follows:

	Half year ended		Quarter ended	
	June 30, 2019	June 30, 2018	June 30, 2019	June 30, 2018
	(Rupees '000)			
Sales	116,844,907	106,434,056	63,561,613	57,145,489
Other revenue	436,810	448,044	199,975	243,880
	<u>117,281,717</u>	<u>106,882,100</u>	<u>63,761,588</u>	<u>57,389,369</u>
Sales tax	(16,136,493)	(16,976,565)	(8,196,674)	(9,100,796)
Net revenue	<u>101,145,224</u>	<u>89,905,535</u>	<u>55,564,914</u>	<u>48,288,573</u>
Cost of products sold	(92,728,582)	(81,619,815)	(50,268,539)	(44,460,109)
Gross profit	<u>8,416,642</u>	<u>8,285,720</u>	<u>5,296,375</u>	<u>3,828,464</u>
Distribution and marketing expenses	(3,448,858)	(2,840,859)	(1,842,591)	(1,523,410)
Administrative expenses	(2,360,077)	(2,012,113)	(1,595,831)	(1,230,416)
	<u>2,607,707</u>	<u>3,432,748</u>	<u>1,857,953</u>	<u>1,074,638</u>
Other expenses	(3,245,246)	(1,897,858)	(2,845,246)	(1,101,696)
	<u>(637,539)</u>	<u>1,534,890</u>	<u>(987,293)</u>	<u>(27,058)</u>
Other income	378,350	268,974	98,532	164,734
Operating (loss) / profit	<u>(259,189)</u>	<u>1,803,864</u>	<u>(888,761)</u>	<u>137,676</u>
Finance costs	(726,846)	(93,249)	(396,338)	(46,543)
	<u>(986,035)</u>	<u>1,710,615</u>	<u>(1,285,099)</u>	<u>91,133</u>
Share of profit of associate - net of tax	460,094	487,224	244,598	213,292
(Loss) / Profit before taxation	<u>(525,941)</u>	<u>2,197,839</u>	<u>(1,040,501)</u>	<u>304,425</u>
Taxation	(921,517)	(594,463)	(663,851)	(57,013)
Net (loss) / profit for the period	<u>(1,447,458)</u>	<u>1,603,376</u>	<u>(1,704,352)</u>	<u>247,412</u>
Other comprehensive income	-	-	-	-
Total comprehensive (loss) / profit for the period	<u>(1,447,458)</u>	<u>1,603,376</u>	<u>(1,704,352)</u>	<u>247,412</u>
(Loss) / Earnings per share				
- basic and diluted (Rupees)	<u>(13.53)</u>	<u>14.98</u>	<u>(15.93)</u>	<u>2.31</u>

You may please inform Members of your Exchange accordingly.

Yours faithfully,
Shell Pakistan Limited


Lalarukh Hussain – Shaikh
Secretary