August 21, 2019

Shell Pakistan Limited
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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2019

This is to inform you that the Board of Directors of our Company in their meeting held at 10:00 hrs. on Wednesday, August 21, 2019 recommended the following:

(i) **CASH DIVIDEND**

A cash dividend for the half year ended June 30, 2019 at the rate of Rs. **NIL** per share i.e. **NIL** %. This is in addition to the interim dividend at the rate of Rs. **NIL** per share i.e. **NIL** %.

(ii) **BONUS SHARES**

Issue Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL** %. This is in addition to the Interim Bonus Shares already issued @ **NIL** %.

(iii) **RIGHT SHARES**

NIL % Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

Registered in Pakistan No. 2687
Registered Office Shell House
6, Ch. Khaliquzzaman Road, Karachi-75530

FINANCIAL RESULTS

The financial results of the company for the half year ended June 30, 2019 are as follows:

	Half year ended		Quarter ended	
	June 30, 2019	**June 30, 2018**	**June 30, 2019**	**June 30, 2018**
	(Rupees '000)			
Sales	**116,844,907**	106,434,056	**63,561,613**	57,145,489
Other revenue	**436,810**	448,044	**199,975**	243,880
	117,281,717	106,882,100	**63,761,588**	57,389,369
Sales tax	**(16,136,493)**	(16,976,565)	**(8,196,674)**	(9,100,796)
Net revenue	**101,145,224**	89,905,535	**55,564,914**	48,288,573
Cost of products sold	**(92,728,582)**	(81,619,815)	**(50,268,539)**	(44,460,109)
Gross profit	**8,416,642**	8,285,720	**5,296,375**	3,828,464
Distribution and marketing expenses	**(3,448,858)**	(2,840,859)	**(1,842,591)**	(1,523,410)
Administrative expenses	**(2,360,077)**	(2,012,113)	**(1,595,831)**	(1,230,416)
	2,607,707	3,432,748	**1,857,953**	1,074,638
Other expenses	**(3,245,246)**	(1,897,858)	**(2,845,246)**	(1,101,696)
	(637,539)	1,534,890	**(987,293)**	(27,058)
Other income	**378,350**	268,974	**98,532**	164,734
Operating (loss) / profit	**(259,189)**	1,803,864	**(888,761)**	137,676
Finance costs	**(726,846)**	(93,249)	**(396,338)**	(46,543)
	(986,035)	1,710,615	**(1,285,099)**	91,133
Share of profit of associate - net of tax	**460,094**	487,224	**244,598**	213,292
(Loss) / Profit before taxation	**(525,941)**	2,197,839	**(1,040,501)**	304,425
Taxation	**(921,517)**	(594,463)	**(663,851)**	(57,013)
Net (loss) / profit for the period	**(1,447,458)**	1,603,376	**(1,704,352)**	247,412
Other comprehensive income	-	-	-	-
Total comprehensive (loss) / profit for the period	**(1,447,458)**	1,603,376	**(1,704,352)**	247,412
(Loss) / Earnings per share - basic and diluted (Rupees)	**(13.53)**	14.98	**(15.93)**	2.31

You may please inform Members of your Exchange accordingly.

Yours faithfully,
Shell Pakistan Limited

Lalarukh Hussain – Shaikh
Secretary