



October 22, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Shell Pakistan Limited

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Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED SEPTEMBER 30, 2019

This is to inform you that the Board of Directors of our Company in a meeting held on Tuesday, October 22, 2019 at 13:00 hrs. at the registered office of the Company, Shell House, 6, Ch. Khaliquzzaman Road, Karachi recommended the following:

(i) CASH DIVIDEND

A cash dividend for the quarter and nine months ended September 30, 2019 at the rate of Rs. **NIL** per share i.e. **NIL** %. This is in addition to the interim dividend at the rate of Rs. **NIL** per share i.e. **NIL** %.

(ii) BONUS SHARES

Issue Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL** %. This is in addition to the Interim Bonus Shares already issued @ **NIL** %.

(iii) RIGHT SHARES

NIL % Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

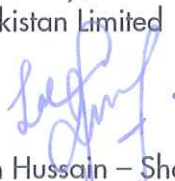
FINANCIAL RESULTS

The financial results of the company for the quarter and nine months ended September 30, 2019 are as follows:

	Nine months ended		Quarter ended	
	September 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018
	(Rupees '000)			
Sales	171,713,929	159,441,070	54,869,022	53,007,014
Other revenue	599,205	659,933	162,395	211,889
	<u>172,313,134</u>	<u>160,101,003</u>	<u>55,031,417</u>	<u>53,218,903</u>
Sales tax	(25,676,502)	(24,035,864)	(9,540,009)	(7,059,299)
Net revenue	<u>146,636,632</u>	<u>136,065,139</u>	<u>45,491,408</u>	<u>46,159,604</u>
Cost of products sold	(134,695,594)	(124,357,811)	(41,967,012)	(42,737,996)
Gross profit	<u>11,941,038</u>	<u>11,707,328</u>	<u>3,524,396</u>	<u>3,421,608</u>
Distribution and marketing expenses	(5,203,968)	(4,419,311)	(1,755,110)	(1,578,452)
Administrative expenses	(3,835,610)	(3,315,519)	(1,475,533)	(1,303,406)
	<u>2,901,460</u>	<u>3,972,498</u>	<u>293,753</u>	<u>539,750</u>
Other expenses	(2,776,205)	(2,210,234)	(8,520)	(312,376)
	<u>125,255</u>	<u>1,762,264</u>	<u>285,233</u>	<u>227,374</u>
Other income	462,188	332,930	561,399	63,956
Operating profit	<u>587,443</u>	<u>2,095,194</u>	<u>846,632</u>	<u>291,330</u>
Finance costs	(1,116,704)	(196,967)	(389,858)	(103,718)
	<u>(529,261)</u>	<u>1,898,227</u>	<u>456,774</u>	<u>187,612</u>
Share of profit of associate - net of tax	656,140	732,067	196,046	244,843
Profit before taxation	<u>126,879</u>	<u>2,630,294</u>	<u>652,820</u>	<u>432,455</u>
Taxation	(1,004,393)	(692,725)	(82,876)	(98,262)
Net (loss) / profit for the period	<u>(877,514)</u>	<u>1,937,569</u>	<u>569,944</u>	<u>334,193</u>
Other comprehensive income	-	-	-	-
Total comprehensive (loss) / profit for the period	<u>(877,514)</u>	<u>1,937,569</u>	<u>569,944</u>	<u>334,193</u>
(Loss) / Earnings per share - basic and diluted (Rupees)	<u>(8.20)</u>	<u>18.11</u>	<u>5.32</u>	<u>3.12</u>

You may please inform Members of your Exchange accordingly.

Yours faithfully,
Shell Pakistan Limited


Lalarukh Hussain – Shaikh
Secretary