October 22, 2019

Shell Pakistan Limited
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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED SEPTEMBER 30, 2019

This is to inform you that the Board of Directors of our Company in a meeting held on Tuesday, October 22, 2019 at 13:00 hrs. at the registered office of the Company, Shell House, 6, Ch. Khaliquzzaman Road, Karachi recommended the following:

(i) **CASH DIVIDEND**

A cash dividend for the quarter and nine months ended September 30, 2019 at the rate of Rs. **NIL** per share i.e. **NIL** %. This is in addition to the interim dividend at the rate of Rs. **NIL** per share i.e. **NIL** %.

(ii) **BONUS SHARES**

Issue Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL** %. This is in addition to the Interim Bonus Shares already issued @ **NIL** %.

(iii) **RIGHT SHARES**

NIL % Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

FINANCIAL RESULTS

The financial results of the company for the quarter and nine months ended September 30, 2019 are as follows:

	Nine months ended		Quarter ended	
	September 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018
	(Rupees '000)			
Sales	**171,713,929**	159,441,070	**54,869,022**	53,007,014
Other revenue	**599,205**	659,933	**162,395**	211,889
	172,313,134	160,101,003	**55,031,417**	53,218,903
Sales tax	**(25,676,502)**	(24,035,864)	**(9,540,009)**	(7,059,299)
Net revenue	**146,636,632**	136,065,139	**45,491,408**	46,159,604
Cost of products sold	**(134,695,594)**	(124,357,811)	**(41,967,012)**	(42,737,996)
Gross profit	**11,941,038**	11,707,328	**3,524,396**	3,421,608
Distribution and marketing expenses	**(5,203,968)**	(4,419,311)	**(1,755,110)**	(1,578,452)
Administrative expenses	**(3,835,610)**	(3,315,519)	**(1,475,533)**	(1,303,406)
	2,901,460	3,972,498	**293,753**	539,750
Other expenses	**(2,776,205)**	(2,210,234)	**(8,520)**	(312,376)
	125,255	1,762,264	**285,233**	227,374
Other income	**462,188**	332,930	**561,399**	63,956
Operating profit	**587,443**	2,095,194	**846,632**	291,330
Finance costs	**(1,116,704)**	(196,967)	**(389,858)**	(103,718)
	(529,261)	1,898,227	**456,774**	187,612
Share of profit of associate - net of tax	**656,140**	732,067	**196,046**	244,843
Profit before taxation	**126,879**	2,630,294	**652,820**	432,455
Taxation	**(1,004,393)**	(692,725)	**(82,876)**	(98,262)
Net (loss) / profit for the period	**(877,514)**	1,937,569	**569,944**	334,193
Other comprehensive income	-	-	-	-
Total comprehensive (loss) / profit for the period	**(877,514)**	1,937,569	**569,944**	334,193
(Loss) / Earnings per share - basic and diluted (Rupees)	**(8.20)**	18.11	**5.32**	3.12

You may please inform Members of your Exchange accordingly.

Yours faithfully,
Shell Pakistan Limited

Lalarukh Hussain – Shaikh
Secretary