November 16, 2020

Shell Pakistan Limited
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P.O. Box 3901 Karachi
Email: generalpublicenquiries-pk@shell.com
Website: www.shell.com.pk

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

Subject: Disclosure of Material Information

Dear Sir/Madam,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and the relevant provisions of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

At a meeting of the Board of Directors of Shell Pakistan Limited (hereinafter referred to as the "Company") held at 12.30 p.m. on Monday, November 16, 2020 at the Company's Regional office, Islamabad, the Board of Directors approved the increase in the authorized share capital of the Company from Rs. 1,500,000,000/- (Pak Rupees One Billion Five Hundred Million Only) to Rs. 3,000,000,000/- (Pak Rupees Three Billion Only), subject to obtaining the requisite approvals from the shareholders of the Company, and in that respect to call and hold an extraordinary general meeting of the Company on December 9, 2020 to obtain the approval of the shareholders / members of the Company for the increase in the authorized share capital of the Company and the corresponding amendments to the Memorandum of Association of the Company.

You may please inform the TREC holders accordingly.

Yours sincerely
for Shell Pakistan Limited

Lalarukh Hussain-Shaikh
Company Secretary

Cc:
Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area,
ISLAMABD