



SHEZAN[®] INTERNATIONAL LIMITED

LEADING PROCESSORS OF FRUITS AND VEGETABLES

AN ISO 9001:2000 CERTIFIED COMPANY

SIL/SECY/006
February 23, 2010

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax Nos.: 021-111-573-329

Subject: **Financial Results For The Half Year Ended December 31, 2009**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 23, 2010 at 12:00 Noon at Board Room-II, Avari Hotel, Lahore, approved the interim condensed financial statements for the half year ended December 31, 2009.

- i) **CASH DIVIDEND** Nil
ii) **BONUS SHARES** Nil

The financial results of the Company are as follows:

	Half Year Ended 31 December		Second Quarter Ended 31 December	
	2009	2008	2009	2008
	(Rupees in thousand)		(Rupees in thousand)	
Sales	1,484,741	1,156,594	556,638	463,039
Cost of sales	1,108,503	826,148	434,555	349,243
Gross profit	376,238	330,446	122,083	113,796
Distribution cost	219,870	163,957	78,529	44,744
Administrative expenses	46,085	41,504	24,809	19,957
Other operating expenses	36,436	34,335	14,226	16,010
Other operating income	(8,901)	(10,529)	(4,713)	(4,731)
	293,490	229,267	112,851	75,980
Operating profit	82,748	101,179	9,232	37,816
Finance cost	6,702	2,589	3,312	1,316
Share of profit from an associate	2	6	2	6
Profit before taxation	76,048	98,596	5,922	36,506
Taxation	24,500	44,000	(3,500)	19,000
Net profit for the period	51,548	54,596	9,422	17,506
Earnings per share - basic (Rupees)	8.59	9.10	1.57	2.92

Page 1 of 2

Registered Office:
56 - Bund Road,
Lahore - 54500 - Pakistan.
Phones : (92-42) 7466900-04 (5 Lines).
Fax : (92-42) 7466899 - 7466895.
E-mail: shezan@brain.net.pk

Karachi:
Plot L - 9, Block No. 22,
Federal 'B' Industrial Area,
Karachi - 75950 - Pakistan.
Phones : (92-21) 6349222 - 23.
6344722 - 23.
Fax : (92-21) 6313790.
E-mail : shezan@cyber.net.pk

Multan:
Hassanabad Town,
Khanowal Road,
Multan - Pakistan.
Phone: (92-61) 8564324.
Fax: (92-61) 8564323
Islamabad:
Plot No. 219, St.No.7,
Sector I-9-II, Industrial Area,
Phone: (051) 4432317

Hattar:
Plot No. 33-34, Phase III,
Hattar Industrial Estate,
Hattar (NWFP) Pakistan.
Phones: (92-995) 617158, 617343.
Fax: (92-995) 617342.

