

Shezan®**INTERNATIONAL LIMITED**

LEADING PROCESSORS OF FRUITS AND VEGETABLES

AN ISO 9001:2000 CERTIFIED COMPANY

SIL/SECY/009
27 April 2010

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax Nos.: 021-2487580, 2460923, 2415763

Subject: **Financial Results For The Quarter Ended March 31, 2010**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 27 April 2010 at 12.00 Noon at Board Room II, Ayari Hotel, Lahore, approved the interim condensed financial statements for the quarter ended March 31, 2010.

- i) **CASH DIVIDEND** Nil
ii) **BONUS SHARES** Nil

The financial results of the Company are as follows:

	Nine Months Ended 31 March		Third Quarter Ended 31 March	
	2010	2009	2010	2009
	(Rupees in thousand)		(Rupees in thousand)	
Sales	2,292,218	1,746,806	807,477	590,212
Cost of sales	1,721,714	1,276,782	613,211	450,634
Gross profit	570,504	470,024	194,266	139,578
Distribution cost	345,760	252,117	125,890	88,160
Administrative expenses	68,334	61,964	21,245	19,860
Other operating expenses	54,700	48,184	18,264	13,799
Other operating income	(13,149)	(15,629)	(3,260)	(5,100)
	455,645	345,986	162,139	116,719
Operating profit	114,859	124,088	32,127	22,859
Finance cost	13,199	5,286	6,497	2,697
Share of profit from an associate	2	6	-	-
Profit before taxation	101,662	118,758	25,630	20,162
Taxation	40,000	52,500	15,500	8,500
Net profit for the period	61,662	66,258	10,130	11,662
Earnings per share - basic (Rupees)	10.28	11.04	1.69	1.94

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