

Shezan[®] INTERNATIONAL LIMITED

LEADING PROCESSORS OF FRUITS AND VEGETABLES

AN ISO 9001:2008, ISO 22000:2005, HACCP &
HALAL CERTIFIED COMPANY

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SIL/PSX/24/20
26 February 2020

SUBJECT: FINANCIAL RESULTS FOR THE SIX MONTH PERIOD ENDED 31 DECEMBER 2019

Dear Sir,

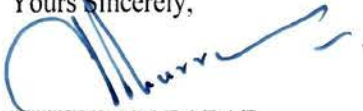
We are pleased to inform you that the Board of Directors of our Company in their meeting held on Wednesday, **26 February 2020** at **11:30 am**, at **Avani Hotel, Lahore**, has approved Un-Audited Interim Financial Information of the Company for the six month period ended 31 December 2019 and recommended the following:

- | | | |
|------|-----------------------------|-----|
| (i) | <u>CASH DIVIDEND</u> | N/A |
| (ii) | <u>BONUS SHARES</u> | N/A |

The financial results of the Company are enclosed in attached Annexure.

The Interim Financial Information of the Company for the six month period ended 31 December 2019 will be transmitted through PUCARS.

Yours Sincerely,


KHURRAM BABAR
COMPANY SECRETARY



1 of 2

Registered Office & Factory:
56- Bund Road,
Lahore - 54500 - Pakistan.
Phones: (+92-42) 37466900-04 (5 Lines).
Fax: (+92-42) 37466899 - 37466895.
E-mail: shezan@brain.net.pk

Karachi Factory:
Plot L - 9, Block No. 22,
Federal 'B' Industrial Area,
Karachi - 75950 - Pakistan.
Phones: (+92-21) 36349222 - 23.
36344722 - 23.
Fax: (+92-21) 36313790.
E-mail: shezan@cyber.net.pk

Hattar Factory:
Plot No. 33-34, Phase III,
Hattar Industrial Estate,
Hattar (KPK) - Pakistan.
Phones: (+92-995) 617158, 617343.
Fax: (+92-995) 617342.

Multan Warehouse:
Hassanabad Town,
Khanewal Road,
Multan.
Phone: (+92-61) 6564324.
Fax: (+92-61) 6564323.



Gujranwala Warehouse:
Sialkot Bypass Road,
Near Beacon House School, Gujranwala.
Phone: (+92-55) 3203100.

Karachi Warehouse:
Plot No. L-4, Block No. 22,
Federal 'B' Industrial Area, Karachi.
Phones: (+92 21) 36829767 & 68 36829766

Islamabad Warehouse:
Plot No. 216, Street No. 7,
Sector-I-9 / II, Industrial Area, Islamabad.
Phones: (+92-51) 4261041 - 42.

Faisalabad Warehouse:
Inside salman silk bolay di chugi chowk,
opposite telephone exchange Sargodha Road, Faisalabad.
Phone: (+92-41) 8848530 . Fax: (+92-41) 8580252

SHEZAN INTERNATIONAL LIMITED

FINANCIAL RESULTS

	Six month period ended 31 December		Three month period ended 31 December	
	2019	2018	2019	2018
	(Rupees in thousand)		(Rupees in thousand)	
Revenue from contracts with customers-net	3,545,325	3,437,835	1,181,962	1,231,848
Cost of sales	3,085,337	2,763,779	1,133,981	1,072,118
Gross profit	459,988	674,056	47,981	159,730
Distribution costs	413,153	398,620	184,002	161,826
Administrative expenses	170,409	157,369	81,581	73,917
Other operating expenses	48,278	64,583	15,897	24,408
Other income	(31,180)	(44,535)	(13,693)	(26,869)
	600,660	576,037	267,787	233,282
Operating (loss) / profit	(140,672)	98,019	(219,806)	(73,552)
Finance costs	96,853	19,224	56,146	9,010
(loss) / profit before taxation	(237,525)	78,795	(275,952)	(82,562)
Taxation	2,102	(6,756)	(26,116)	(59,683)
Net (loss) / profit for the period	(239,627)	85,551	(249,836)	(22,879)
(Loss) / earnings per share - basic and diluted (Rupees)	(27.28)	9.74	(28.44)	(2.60)


KHURRAM BABAR
COMPANY SECRETARY

