شفاء انٹر نیشنل هسپتال اسلام آباد

Shifa International Hospitals Ltd.
Sector : H-8/4, Islamabad - Pakistan
Tel : 051-8463000
Fax : 051-4863182

October 26, 2019

The General Manager
Pakistan Stock Exchange
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Financial Results for the 1st Quarter Ended September 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of Shifa International Hospitals Limited in their meeting held at 1600 hours on Saturday, October 26, 2019 approved the unaudited financial statements of the Company for the 1st Quarter ended September 30, 2019.

Nil cash dividend was recommended in the Board Meeting.

The financial results of the Company are attached herewith.

Yours truly,

MUHAMMAD NAEEM
Company Secretary

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SHIFA INTERNATIONAL HOSPITALS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2019

	September 30, 2019	September 30, 2018
	(Rupees in '000')	
Net revenue	**3,234,285**	2,812,620
Other income	**20,472**	14,925
Gain on disposal of leasehold land	**452,904**	-
Operating costs	**(2,930,721)**	(2,617,205)
Finance costs	**(107,376)**	(16,376)
Profit before taxation	**669,564**	193,964
Provision for taxation	**(62,588)**	(60,277)
Profit after taxation	**606,976**	133,687
Earnings per share - basic and diluted - (Rupees)	**9.94 ***	2.45

* Significant increase in earnings per share as compared to previous corresponding period is due to gain on sale of leasehold land. Had there been no such sale of leasehold land and further issue of 7,436,986 shares (other than right) to International Finance Corporation during the period under review, the earnings per share would have been Rs. 2.83 as compared to Rs. 2.45 of corresponding period of last year.

Shifa International Hospitals Ltd. Sector H-8/4 Islamabad

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SHIFA INTERNATIONAL HOSPITALS LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2019

	September 30, 2019	September 30, 2018
	(Rupees in '000')	
Net revenue	**3,268,855**	2,818,278
Other income	**20,472**	14,933
Operating costs	**(2,977,976)**	(2,620,275)
Finance costs	**(107,379)**	(16,389)
Shares of loss of an associate	**(879)**	-
Profit before taxation	**203,093**	196,547
Provision for taxation	**(66,215)**	(60,694)
Profit after taxation	**136,878**	135,853
Attributable to:		
Equity holders of Shifa International Hospitals Limited	**142,182**	135,853
Non-Controlling interest	**(5,304)**	-
	136,878	135,853
Earnings per share - basic and diluted - (Rupees)	**2.33**	**2.49**

Shifa International Hospitals Ltd. Sector H-8/4 Islamabad