



شفاء انٹرنیشنل ہسپتال اسلام آباد

Shifa International Hospitals Ltd.

Sector : H-8/4, Islamabad - Pakistan

Tel : 051-8463000

Fax : 051-4863182

September 08, 2025

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the year ended June 30, 2025

Dear Sir,

We would like to inform you that the Board of Directors of Shifa International Hospitals Limited in their meeting held on Saturday, September 06, 2025 at 1600 hours recommended the following:

- **A Final Cash Dividend for the year ended June 30, 2025 @ Rs. 5.00 per share i.e. 50%.**

The financial results of the Company (consolidated and standalone) for the year ended June 30, 2025 are attached herewith.

The Annual General Meeting of the Company will be held on Saturday, October 25, 2025 at 1100 hours at the registered office of the Company at Sector H-8/4, Islamabad.

The Share Transfer Books of the Company will be closed from October 17, 2025 to October 25, 2025 (both days inclusive). Transfers received in order at the office of our share Registrar i.e. M/s Corplink (Pvt.) Limited situated at Wings Arcade, 1-K, Commercial, Model Town, Lahore, by the close of business on October 16, 2025 will be in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting and will also be available at the Company's website at www.shifa.com.pk.

Yours truly,


MUHAMMAD NAEEM
Company Secretary

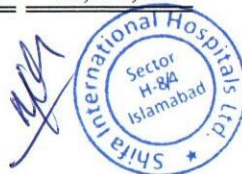


Copy to:

Executive Director/ HOD,
Offsite-II Department, Supervision Division,
Securities and Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

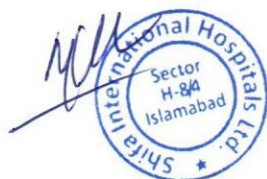
SHIFA INTERNATIONAL HOSPITALS LIMITED
UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	2025	2024		2025	2024
	(Rupees in '000')			(Rupees in '000')	
SHARE CAPITAL AND RESERVES			NON - CURRENT ASSETS		
Authorised share capital			Property, plant and equipment	8,618,241	6,837,904
100,000,000 (2024: 100,000,000) ordinary shares of			Intangible assets	43,052	40,780
Rs. 10 each	1,000,000	1,000,000	Investment property - at cost	624,872	720,292
Issued, subscribed and paid up capital	632,144	632,144	Long term investments - at cost	4,522,553	5,060,970
Capital reserves			Long term deposits	105,003	113,937
Share premium	2,738,888	2,738,888		13,913,721	12,773,883
Surplus on revaluation of property, plant and equipment	1,104,985	920,827			
Revenue reserves					
Unappropriated profit	9,830,602	7,624,157			
	14,306,619	11,916,016			
NON - CURRENT LIABILITIES					
Long term financing - secured	853,419	579,756			
Deferred liabilities	289,268	389,394			
Lease liabilities	506,524	526,907			
	1,649,211	1,496,057			
CURRENT LIABILITIES			CURRENT ASSETS		
Trade and other payables	4,865,657	4,044,057	Stores, spare parts and loose tools	224,161	243,579
Unclaimed dividend	48,935	44,730	Stock in trade	959,987	1,018,321
Markup accrued	7,974	23,858	Trade debts	1,461,456	1,346,189
Taxation - net	104,501	-	Loans and advances	138,025	157,457
Current portion of long term financing - secured	255,190	495,195	Deposits, prepayments and other receivables	196,244	185,398
Current portion of lease liabilities	192,895	266,739	Markup accrued	19,219	4,102
	5,475,152	4,874,579	Other financial assets	1,006,355	202,566
	21,430,982	18,286,652	Taxation - net	-	225,780
			Cash and bank balances	3,511,814	2,129,377
				7,517,261	5,512,769
				21,430,982	18,286,652
CONTINGENCIES AND COMMITMENTS					



SHIFA INTERNATIONAL HOSPITALS LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2025

	2025	2024
	(Rupees in '000')	
Revenue - net	27,967,661	23,563,840
Other income	402,822	190,123
Operating costs	(23,737,514)	(20,944,954)
Finance costs	(353,832)	(441,054)
Expected credit losses	(144,421)	(111,778)
Profit before levies and income tax	4,134,716	2,256,177
Levies	(6,923)	(7,288)
Profit before income tax	4,127,793	2,248,889
Income tax expense	(1,798,813)	(886,815)
Profit for the year	<u>2,328,980</u>	<u>1,362,074</u>
Earnings per share - basic and diluted (Rupees)	<u>36.84</u>	<u>21.55</u>



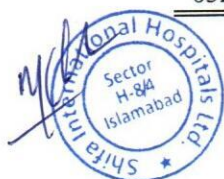
SHIFA INTERNATIONAL HOSPITALS LIMITED
UNCONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025

	2025	2024
	(Rupees in '000')	
Profit for the year	2,328,980	1,362,074
Other comprehensive income / (loss):		
Items that will not be subsequently reclassified to the unconsolidated statement of profit or loss:		
Loss on remeasurement of staff gratuity fund benefit plan (net of tax)	(50,820)	(76,024)
Surplus on revaluation of land	181,216	-
	130,396	(76,024)
Total comprehensive income for the year	2,459,376	1,286,050



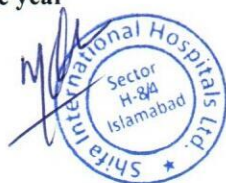
SHIFA INTERNATIONAL HOSPITALS LIMITED
UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

	Share capital	Share premium	Surplus on revaluation of property, plant and equipment	Un-appropriated profit	Total
	----- (Rupees in '000') -----				
Balance as at July 01, 2023	632,144	2,738,888	936,615	6,511,963	10,819,610
Total comprehensive income					
Profit for the year	-	-	-	1,362,074	1,362,074
Other comprehensive loss - net of tax	-	-	-	(76,024)	(76,024)
	-	-	-	1,286,050	1,286,050
Realisation of revaluation surplus on disposal of assets	-	-	(4,284)	4,284	-
Transfer of revaluation surplus on property, plant and equipment in respect of incremental depreciation / amortisation	-	-	(11,504)	11,504	-
Distribution to owners					
Dividend-final 2023 @ Rs. 1.5 per share	-	-	-	(94,822)	(94,822)
Dividend-interim 2024 @ Rs. 1.5 per share	-	-	-	(94,822)	(94,822)
Balance as at June 30, 2024	632,144	2,738,888	920,827	7,624,157	11,916,016
Total comprehensive income					
Profit for the year	-	-	-	2,328,980	2,328,980
Other comprehensive income / (loss) - net of tax	-	-	181,216	(50,820)	130,396
	-	-	181,216	2,278,160	2,459,376
Transfer upon merger (refer note 1.1)	-	-	28,730	60,533	89,263
Realisation of revaluation surplus on disposal of assets	-	-	(14,517)	14,517	-
Transfer of revaluation surplus on property, plant and equipment in respect of incremental depreciation / amortisation	-	-	(11,271)	11,271	-
Distribution to owners					
Dividend-final 2024 @ Rs. 2.5 per share	-	-	-	(158,036)	(158,036)
Balance as at June 30, 2025	632,144	2,738,888	1,104,985	9,830,602	14,306,619



SHIFA INTERNATIONAL HOSPITALS LIMITED
UNCONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

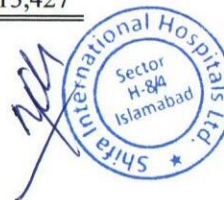
	2025	2024
	(Rupees in '000')	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before levies and income tax	4,134,716	2,256,177
Adjustment of non-cash income and expense	2,019,813	2,070,835
Operating cash flows before changes in working capital	6,154,529	4,327,012
Changes in working capital:		
(Increase) / decrease in current assets:		
Stores, spare parts and loose tools	16,746	33,556
Stock-in-trade	58,334	(59,368)
Trade debts	(167,997)	(73,340)
Loans and advances	19,432	(12,227)
Deposits, prepayments and other receivables	(34,735)	85,381
Increase / (decrease) in current liabilities:		
Trade and other payables	483,989	(779,810)
	375,769	(805,808)
Cash generated from operations	6,530,298	3,521,204
Finance costs paid	(258,570)	(395,644)
Income tax paid	(1,555,738)	(827,215)
Payment to SIHL Employees' Gratuity Fund Trust	(215,360)	(242,112)
Compensated absences paid	(89,047)	(72,684)
Payment to defined contribution plan	(103,971)	(84,300)
Net cash generated from operating activities	4,307,612	1,899,249
CASH FLOWS FROM INVESTING ACTIVITIES		
Addition to property, plant and equipment (PPE)	(1,083,951)	(616,043)
Addition to intangible assets	(5,787)	-
Addition to long term investments	(1,159,104)	(425,000)
(Investment) / encashment of other financial assets - net	(750,296)	155,377
Proceeds from disposal of PPE	5,317	4,662
Proceeds on derecognition of investment	-	2,265
Proceeds from disposal of investment property	-	26,000
Markup received	170,255	64,889
Dividend received	50,926	16,975
Decrease / (increase) in long term deposits	6,308	(23,801)
Net cash used in investing activities	(2,766,332)	(794,676)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term financing - repayments	(504,047)	(881,581)
Proceeds from long term financing	537,704	216,122
Payment of lease liabilities	(329,771)	(317,832)
Dividend paid	(153,831)	(181,869)
Net cash used in financing activities	(449,945)	(1,165,160)
Net increase / (decrease) in cash and cash equivalents	1,091,335	(60,587)
Cash and cash equivalents at beginning of the year	2,132,377	2,219,433
Cash and cash equivalents of amalgamated company	283,903	-
Effect of exchange rate changes on cash and cash equivalents	7,199	(26,469)
Cash and cash equivalents at end of the year	3,514,814	2,132,377



SHIFA INTERNATIONAL HOSPITALS LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	2025	2024		2025	2024
	(Rupees in '000')			(Rupees in '000')	
SHARE CAPITAL AND RESERVES			NON - CURRENT ASSETS		
Authorised share capital			Property, plant and equipment	14,992,071	13,860,258
100,000,000 (2024: 100,000,000) ordinary shares of			Intangible assets	42,701	39,375
Rs. 10 each	<u>1,000,000</u>	<u>1,000,000</u>	Investment property - at cost	624,872	720,292
			Long term investments	740,157	424,045
Issued, subscribed and paid up capital	632,144	632,144	Long term advances to suppliers and		
Capital reserves			contractors	324,174	-
Share premium	2,738,888	2,738,888	Long term deposits	<u>117,961</u>	<u>126,050</u>
Surplus on revaluation of property, plant and				16,841,936	15,170,020
equipment	2,355,123	2,021,310			
Revenue reserves					
Unappropriated profit	<u>9,203,864</u>	<u>7,118,684</u>			
	14,930,019	12,511,026			
NON - CONTROLLING INTEREST	2,967,066	2,470,891			
NON - CURRENT LIABILITIES					
Long term financing - secured	853,419	579,756	CURRENT ASSETS		
Deferred liabilities	289,268	389,394	Stores, spare parts and loose tools	224,161	243,579
Lease liabilities	506,524	483,396	Stock in trade	959,987	1,018,321
	1,649,211	1,452,546	Trade debts	1,461,456	1,346,189
CURRENT LIABILITIES			Loans and advances	451,924	454,495
Trade and other payables	4,895,138	4,168,270	Deposits, prepayments and other receivables	213,445	175,459
Unclaimed dividend	48,935	44,730	Markup accrued	19,219	4,383
Markup accrued	7,974	23,858	Other financial assets	1,075,513	484,991
Taxation - net	62,833	-	Taxation - net	-	258,787
Current portion of long term financing - secured	255,190	495,195	Cash and bank balances	<u>3,761,620</u>	<u>2,157,203</u>
Current portion of lease liabilities	192,895	146,911		8,167,325	6,143,407
	<u>5,462,965</u>	<u>4,878,964</u>		<u>25,009,261</u>	<u>21,313,427</u>
	25,009,261	21,313,427			

CONTINGENCIES AND COMMITMENTS



SHIFA INTERNATIONAL HOSPITALS LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2025

	2025	2024
	(Rupees in '000')	
Revenue - net	27,967,661	23,553,578
Other income	383,202	233,279
Operating costs	(23,813,756)	(20,981,597)
Finance costs	(345,724)	(421,091)
Expected credit losses	(141,016)	(116,289)
Share of profit / (loss) of associates	16,112	(4,506)
Profit before levies and income tax	4,066,479	2,263,374
Levies	(7,717)	(15,224)
Profit before income tax	4,058,762	2,248,150
Income tax expense	(1,826,928)	(918,524)
Profit for the year - continuing operations	2,231,834	1,329,626
Profit for the year - discontinued operations - net of tax	-	2,466
Profit for the year	<u>2,231,834</u>	<u>1,332,092</u>

Attributable to:

Equity holders of SIHL

Continuing operations	2,257,919	1,368,030
Discontinued operations	-	2,466
	<u>2,257,919</u>	<u>1,370,496</u>

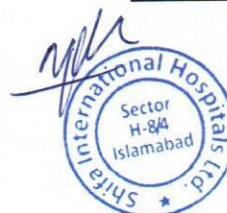
Non-controlling interest

Continuing operations	(26,085)	(38,404)
Discontinued operations	-	-
	<u>(26,085)</u>	<u>(38,404)</u>
	<u>2,231,834</u>	<u>1,332,092</u>

(Rupees)

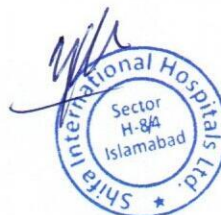
Earnings per share - basic and diluted

Continuing operations	35.72	21.64
Discontinued operations	-	0.04
	<u>35.72</u>	<u>21.68</u>



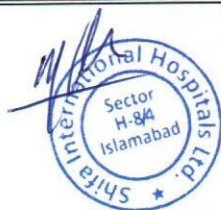
SHIFA INTERNATIONAL HOSPITALS LIMITED
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025

	2025	2024
	(Rupees in '000')	
Profit for the year	2,231,834	1,332,092
total		
Other comprehensive income / (loss)		
Items that will not be subsequently reclassified to the consolidated statement of profit or loss:		
Loss on remeasurement of staff gratuity fund benefit plan (net of tax)	(50,820)	(76,024)
Surplus on revaluation of land	506,447	20,321
	455,627	(55,703)
Total comprehensive income for the year	2,687,461	1,276,389
Attributable to:		
Equity holders of SIHL		
Continuing operations	2,577,029	1,303,420
Discontinued operations	-	2,466
	2,577,029	1,305,886
Non-controlling interest		
Continuing operations	110,432	(29,497)
Discontinued operations	-	-
	110,432	(29,497)
	2,687,461	1,276,389



SHIFA INTERNATIONAL HOSPITALS LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

	Share capital	Share premium	Surplus on revaluation of property, plant and equipment	Un - appropriated profit	Non - controlling interest (NCI)	Total
	----- (Rupees in '000') -----					
Balance as at July 01, 2023	632,144	2,738,888	2,032,194	5,991,558	2,500,388	13,895,172
Total comprehensive income						
Profit / (loss) for the year	-	-	-	1,370,496	(38,404)	1,332,092
Other comprehensive income / (loss) - net of tax	-	-	11,414	(76,024)	8,907	(55,703)
	-	-	11,414	1,294,472	(29,497)	1,276,389
Realisation of revaluation surplus on disposal of assets	-	-	(4,284)	4,284	-	-
Transfer of revaluation surplus on property, plant and equipment in respect of incremental depreciation / amortisation	-	-	(18,014)	18,014	-	-
Distribution to owners						
Dividend-final 2023 @ Rs. 1.5 per share	-	-	-	(94,822)	-	(94,822)
Dividend-Interim 2024 @ Rs. 1.5 per share	-	-	-	(94,822)	-	(94,822)
Balance as at June 30, 2024	632,144	2,738,888	2,021,310	7,118,684	2,470,891	14,981,917
Total comprehensive income						
Profit / (loss) for the year	-	-	-	2,257,919	(26,085)	2,231,834
Other comprehensive income / (loss) - net of tax	-	-	369,930	(50,820)	136,517	455,627
	-	-	369,930	2,207,099	110,432	2,687,461
Realisation of revaluation surplus on disposal of assets	-	-	(14,517)	14,517	-	-
Transfer of revaluation surplus on property, plant and equipment in respect of incremental depreciation / amortisation	-	-	(21,600)	21,600	-	-
NCI recognised during the year	-	-	-	-	385,743	385,743
Distribution to owners						
Dividend-final 2024 @ Rs. 2.5 per share	-	-	-	(158,036)	-	(158,036)
Balance as at June 30, 2025	632,144	2,738,888	2,355,123	9,203,864	2,967,066	17,897,085



SHIFA INTERNATIONAL HOSPITALS LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

	2025	2024
	(Rupees in '000')	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before levies and income tax - continuing operations	4,066,479	2,263,374
Profit before levies and income tax - discontinued operations	-	2,466
Adjustment of non-cash income and expense	2,004,281	1,970,762
Operating cash flows before changes in working capital	6,070,760	4,236,602
Changes in working capital:		
(Increase) / decrease in current assets:		
Stores, spare parts and loose tools	16,746	33,556
Stock in trade	58,334	(59,368)
Trade debts	(167,997)	(73,340)
Loans and advances	2,571	(19,594)
Deposits, prepayments and other receivables	(41,598)	105,166
Discontinued operations	-	(37,148)
Increase / (decrease) in current liabilities:		
Trade and other payables	395,174	(807,279)
	263,230	(858,007)
Cash generated from operations	6,333,990	3,378,595
Finance cost paid	(258,807)	(395,670)
Income tax paid	(1,591,071)	(866,606)
Payment to SIHL Employees' Gratuity Fund Trust	(215,360)	(242,112)
Compensated absences paid	(89,047)	(72,684)
Payment to defined contribution plan	(103,971)	(84,300)
Net cash generated from operating activities	4,075,734	1,717,223
CASH FLOWS FROM INVESTING ACTIVITIES		
Addition to property, plant and equipment (PPE)	(1,581,347)	(646,079)
Addition to intangible assets	(5,787)	-
Addition to long term investments	(300,000)	(425,000)
(Investment) / encashment of other financial assets - net	(710,537)	241,331
Proceeds from disposal of PPE	5,317	18,826
Proceeds from derecognition of investment	-	2,265
Proceeds from disposal of investment property	-	26,000
Markup received	224,479	100,145
Increase in advances to suppliers and contractors	(324,174)	-
Decrease / (increase) in long term deposits	5,463	(23,200)
Net cash used in investing activities	(2,686,586)	(705,712)
CASH FLOWS FROM FINANCING ACTIVITIES		
Non-controlling interest	385,743	-
Long term financing - repayments	(504,047)	(881,581)
Proceeds from long term financing	537,704	216,122
Payment of lease liabilities	(236,081)	(200,524)
Dividend paid	(153,831)	(181,869)
Net cash generated from / (used in) financing activities	29,488	(1,047,852)
Net increase / (decrease) in cash and cash equivalents	1,418,636	(36,341)
Cash and cash equivalents at beginning of the year	2,383,305	2,446,115
Effect of exchange rate changes on cash and cash equivalents	7,199	(26,469)
Cash and cash equivalents at end of the year	3,809,140	2,383,305

