شفاء انٹرنیشنل ہسپتال اسلام آباد

Shifa International Hospitals Ltd.
Sector : H-8/4, Islamabad - Pakistan
Tel : 051-8463000
Fax : 051-4863182

September 08, 2025

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial Results for the year ended June 30, 2025**

Dear Sir,

We would like to inform you that the Board of Directors of Shifa International Hospitals Limited in their meeting held on Saturday, September 06, 2025 at 1600 hours recommended the following:

- **A Final Cash Dividend for the year ended June 30, 2025 @ Rs. 5.00 per share i.e. 50%.**

The financial results of the Company (consolidated and standalone) for the year ended June 30, 2025 are attached herewith.

The Annual General Meeting of the Company will be held on Saturday, October 25, 2025 at 1100 hours at the registered office of the Company at Sector H-8/4, Islamabad.

The Share Transfer Books of the Company will be closed from October 17, 2025 to October 25, 2025 (both days inclusive). Transfers received in order at the office of our share Registrar i.e. M/s Corplink (Pvt.) Limited situated at Wings Arcade, 1-K, Commercial, Model Town, Lahore, by the close of business on October 16, 2025 will be in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting and will also be available at the Company's website at www.shifa.com.pk.

Yours truly,

Shifa International Hospitals Ltd. Sector H-8/4 Islamabad

MUHAMMAD NAEEM
Company Secretary

Copy to:
Executive Director/ HOD,
Offsite-II Department, Supervision Division,
Securities and Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

SHIFA INTERNATIONAL HOSPITALS LIMITED
UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	2025	2024
	(Rupees in '000')	
SHARE CAPITAL AND RESERVES		
Authorised share capital		
100,000,000 (2024: 100,000,000) ordinary shares of Rs. 10 each	1,000,000	1,000,000
Issued, subscribed and paid up capital	632,144	632,144
Capital reserves		
Share premium	2,738,888	2,738,888
Surplus on revaluation of property, plant and equipment	1,104,985	920,827
Revenue reserves		
Unappropriated profit	9,830,602	7,624,157
	14,306,619	11,916,016
NON - CURRENT LIABILITIES		
Long term financing - secured	853,419	579,756
Deferred liabilities	289,268	389,394
Lease liabilities	506,524	526,907
	1,649,211	1,496,057
CURRENT LIABILITIES		
Trade and other payables	4,865,657	4,044,057
Unclaimed dividend	48,935	44,730
Markup accrued	7,974	23,858
Taxation - net	104,501	-
Current portion of long term financing - secured	255,190	495,195
Current portion of lease liabilities	192,895	266,739
	5,475,152	4,874,579
	21,430,982	18,286,652
CONTINGENCIES AND COMMITMENTS		

	2025	2024
	(Rupees in '000')	
NON - CURRENT ASSETS		
Property, plant and equipment	8,618,241	6,837,904
Intangible assets	43,052	40,780
Investment property - at cost	624,872	720,292
Long term investments - at cost	4,522,553	5,060,970
Long term deposits	105,003	113,937
	13,913,721	12,773,883
CURRENT ASSETS		
Stores, spare parts and loose tools	224,161	243,579
Stock in trade	959,987	1,018,321
Trade debts	1,461,456	1,346,189
Loans and advances	138,025	157,457
Deposits, prepayments and other receivables	196,244	185,398
Markup accrued	19,219	4,102
Other financial assets	1,006,355	202,566
Taxation - net	-	225,780
Cash and bank balances	3,511,814	2,129,377
	7,517,261	5,512,769
	21,430,982	18,286,652

Shifa International Hospitals Ltd. Sector H-8/4 Islamabad

SHIFA INTERNATIONAL HOSPITALS LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2025

	2025	2024
	(Rupees in '000')	
Revenue - net	27,967,661	23,563,840
Other income	402,822	190,123
Operating costs	(23,737,514)	(20,944,954)
Finance costs	(353,832)	(441,054)
Expected credit losses	(144,421)	(111,778)
Profit before levies and income tax	4,134,716	2,256,177
Levies	(6,923)	(7,288)
Profit before income tax	4,127,793	2,248,889
Income tax expense	(1,798,813)	(886,815)
Profit for the year	2,328,980	1,362,074
Earnings per share - basic and diluted (Rupees)	36.84	21.55

Shifa International Hospitals Ltd. Sector H-8/4 Islamabad

SHIFA INTERNATIONAL HOSPITALS LIMITED
UNCONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025

	2025	2024
	(Rupees in '000')	
Profit for the year	2,328,980	1,362,074
Other comprehensive income / (loss):		
Items that will not be subsequently reclassified to the unconsolidated statement of profit or loss:		
Loss on remeasurement of staff gratuity fund benefit plan (net of tax)	(50,820)	(76,024)
Surplus on revaluation of land	181,216	-
	130,396	(76,024)
Total comprehensive income for the year	2,459,376	1,286,050

Shifa International Hospitals Ltd.
Sector H-8/4 Islamabad

SHIFA INTERNATIONAL HOSPITALS LIMITED
UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

	Share capital	Share premium	Surplus on revaluation of property, plant and equipment	Un-appropriated profit	Total
	---------- (Rupees in '000') ----------				
Balance as at July 01, 2023	632,144	2,738,888	936,615	6,511,963	10,819,610
Total comprehensive income					
Profit for the year	-	-	-	1,362,074	1,362,074
Other comprehensive loss - net of tax	-	-	-	(76,024)	(76,024)
	-	-	-	1,286,050	1,286,050
Realisation of revaluation surplus on disposal of assets	-	-	(4,284)	4,284	-
Transfer of revaluation surplus on property, plant and equipment in respect of incremental depreciation / amortisation	-	-	(11,504)	11,504	-
Distribution to owners					
Dividend-final 2023 @ Rs. 1.5 per share	-	-	-	(94,822)	(94,822)
Dividend-interim 2024 @ Rs. 1.5 per share	-	-	-	(94,822)	(94,822)
Balance as at June 30, 2024	632,144	2,738,888	920,827	7,624,157	11,916,016
Total comprehensive income					
Profit for the year	-	-	-	2,328,980	2,328,980
Other comprehensive income / (loss) - net of tax	-	-	181,216	(50,820)	130,396
	-	-	181,216	2,278,160	2,459,376
Transfer upon merger (refer note 1.1)	-	-	28,730	60,533	89,263
Realisation of revaluation surplus on disposal of assets	-	-	(14,517)	14,517	-
Transfer of revaluation surplus on property, plant and equipment in respect of incremental depreciation / amortisation	-	-	(11,271)	11,271	-
Distribution to owners					
Dividend-final 2024 @ Rs. 2.5 per share	-	-	-	(158,036)	(158,036)
Balance as at June 30, 2025	632,144	2,738,888	1,104,985	9,830,602	14,306,619

Shifa International Hospitals Ltd.
Sector H-8/4 Islamabad

SHIFA INTERNATIONAL HOSPITALS LIMITED
UNCONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

	2025	2024
	(Rupees in '000')	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before levies and income tax	4,134,716	2,256,177
Adjustment of non-cash income and expense	2,019,813	2,070,835
Operating cash flows before changes in working capital	6,154,529	4,327,012
Changes in working capital:		
(Increase) / decrease in current assets:		
Stores, spare parts and loose tools	16,746	33,556
Stock-in-trade	58,334	(59,368)
Trade debts	(167,997)	(73,340)
Loans and advances	19,432	(12,227)
Deposits, prepayments and other receivables	(34,735)	85,381
Increase / (decrease) in current liabilities:		
Trade and other payables	483,989	(779,810)
	375,769	(805,808)
Cash generated from operations	6,530,298	3,521,204
Finance costs paid	(258,570)	(395,644)
Income tax paid	(1,555,738)	(827,215)
Payment to SIHL Employees' Gratuity Fund Trust	(215,360)	(242,112)
Compensated absences paid	(89,047)	(72,684)
Payment to defined contribution plan	(103,971)	(84,300)
Net cash generated from operating activities	4,307,612	1,899,249
CASH FLOWS FROM INVESTING ACTIVITIES		
Addition to property, plant and equipment (PPE)	(1,083,951)	(616,043)
Addition to intangible assets	(5,787)	-
Addition to long term investments	(1,159,104)	(425,000)
(Investment) / encashment of other financial assets - net	(750,296)	155,377
Proceeds from disposal of PPE	5,317	4,662
Proceeds on derecognition of investment	-	2,265
Proceeds from disposal of investment property	-	26,000
Markup received	170,255	64,889
Dividend received	50,926	16,975
Decrease / (increase) in long term deposits	6,308	(23,801)
Net cash used in investing activities	(2,766,332)	(794,676)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term financing - repayments	(504,047)	(881,581)
Proceeds from long term financing	537,704	216,122
Payment of lease liabilities	(329,771)	(317,832)
Dividend paid	(153,831)	(181,869)
Net cash used in financing activities	(449,945)	(1,165,160)
Net increase / (decrease) in cash and cash equivalents	1,091,335	(60,587)
Cash and cash equivalents at beginning of the year	2,132,377	2,219,433
Cash and cash equivalents of amalgamated company	283,903	-
Effect of exchange rate changes on cash and cash equivalents	7,199	(26,469)
Cash and cash equivalents at end of the year	3,514,814	2,132,377

Shifa International Hospitals Ltd. Sector H-8/4 Islamabad

SHIFA INTERNATIONAL HOSPITALS LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	2025	2024
	(Rupees in '000')	
SHARE CAPITAL AND RESERVES		
Authorised share capital		
100,000,000 (2024: 100,000,000) ordinary shares of Rs. 10 each	1,000,000	1,000,000
Issued, subscribed and paid up capital	632,144	632,144
Capital reserves		
Share premium	2,738,888	2,738,888
Surplus on revaluation of property, plant and equipment	2,355,123	2,021,310
Revenue reserves		
Unappropriated profit	9,203,864	7,118,684
	14,930,019	12,511,026
NON - CONTROLLING INTEREST	2,967,066	2,470,891
NON - CURRENT LIABILITIES		
Long term financing - secured	853,419	579,756
Deferred liabilities	289,268	389,394
Lease liabilities	506,524	483,396
	1,649,211	1,452,546
CURRENT LIABILITIES		
Trade and other payables	4,895,138	4,168,270
Unclaimed dividend	48,935	44,730
Markup accrued	7,974	23,858
Taxation - net	62,833	-
Current portion of long term financing - secured	255,190	495,195
Current portion of lease liabilities	192,895	146,911
	5,462,965	4,878,964
	25,009,261	21,313,427

CONTINGENCIES AND COMMITMENTS

	2025	2024
	(Rupees in '000')	
NON - CURRENT ASSETS		
Property, plant and equipment	14,992,071	13,860,258
Intangible assets	42,701	39,375
Investment property - at cost	624,872	720,292
Long term investments	740,157	424,045
Long term advances to suppliers and contractors	324,174	-
Long term deposits	117,961	126,050
	16,841,936	15,170,020
CURRENT ASSETS		
Stores, spare parts and loose tools	224,161	243,579
Stock in trade	959,987	1,018,321
Trade debts	1,461,456	1,346,189
Loans and advances	451,924	454,495
Deposits, prepayments and other receivables	213,445	175,459
Markup accrued	19,219	4,383
Other financial assets	1,075,513	484,991
Taxation - net	-	258,787
Cash and bank balances	3,761,620	2,157,203
	8,167,325	6,143,407
	25,009,261	21,313,427

Shifa International Hospitals Ltd. Sector H-8/4 Islamabad

SHIFA INTERNATIONAL HOSPITALS LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2025

	2025	2024
	(Rupees in '000')	
Revenue - net	27,967,661	23,553,578
Other income	383,202	233,279
Operating costs	(23,813,756)	(20,981,597)
Finance costs	(345,724)	(421,091)
Expected credit losses	(141,016)	(116,289)
Share of profit / (loss) of associates	16,112	(4,506)
Profit before levies and income tax	4,066,479	2,263,374
Levies	(7,717)	(15,224)
Profit before income tax	4,058,762	2,248,150
Income tax expense	(1,826,928)	(918,524)
Profit for the year - continuing operations	2,231,834	1,329,626
Profit for the year - discontinued operations - net of tax	-	2,466
Profit for the year	2,231,834	1,332,092
Attributable to:		
Equity holders of SIHL		
Continuing operations	2,257,919	1,368,030
Discontinued operations	-	2,466
	2,257,919	1,370,496
Non-controlling interest		
Continuing operations	(26,085)	(38,404)
Discontinued operations	-	-
	(26,085)	(38,404)
	2,231,834	1,332,092
	(Rupees)	
Earnings per share - basic and diluted		
Continuing operations	35.72	21.64
Discontinued operations	-	0.04
	35.72	21.68

SHIFA INTERNATIONAL HOSPITALS LIMITED
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025

	2025	2024
	(Rupees in '000')	
Profit for the year	2,231,834	1,332,092
total		
Other comprehensive income / (loss)		
Items that will not be subsequently reclassified to the consolidated statement of profit or loss:		
Loss on remeasurement of staff gratuity fund benefit plan (net of tax)	(50,820)	(76,024)
Surplus on revaluation of land	506,447	20,321
	455,627	(55,703)
Total comprehensive income for the year	2,687,461	1,276,389
Attributable to:		
Equity holders of SIHL		
Continuing operations	2,577,029	1,303,420
Discontinued operations	-	2,466
	2,577,029	1,305,886
Non-controlling interest		
Continuing operations	110,432	(29,497)
Discontinued operations	-	-
	110,432	(29,497)
	2,687,461	1,276,389

Shifa International Hospitals Ltd. Sector H-8/4 Islamabad

SHIFA INTERNATIONAL HOSPITALS LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

	Share capital	Share premium	Surplus on revaluation of property, plant and equipment	Un - appropriated profit	Non - controlling interest (NCI)	Total
	---------- (Rupees in '000') ----------					
Balance as at July 01, 2023	632,144	2,738,888	2,032,194	5,991,558	2,500,388	13,895,172
Total comprehensive income						
Profit / (loss) for the year	-	-	-	1,370,496	(38,404)	1,332,092
Other comprehensive income / (loss) - net of tax	-	-	11,414	(76,024)	8,907	(55,703)
	-	-	11,414	1,294,472	(29,497)	1,276,389
Realisation of revaluation surplus on disposal of assets	-	-	(4,284)	4,284	-	-
Transfer of revaluation surplus on property, plant and equipment in respect of incremental depreciation / amortisation	-	-	(18,014)	18,014	-	-
Distribution to owners						
Dividend-final 2023 @ Rs. 1.5 per share	-	-	-	(94,822)	-	(94,822)
Dividend-Interim 2024 @ Rs. 1.5 per share	-	-	-	(94,822)	-	(94,822)
Balance as at June 30, 2024	632,144	2,738,888	2,021,310	7,118,684	2,470,891	14,981,917
Total comprehensive income						
Profit / (loss) for the year	-	-	-	2,257,919	(26,085)	2,231,834
Other comprehensive income / (loss) - net of tax	-	-	369,930	(50,820)	136,517	455,627
	-	-	369,930	2,207,099	110,432	2,687,461
Realisation of revaluation surplus on disposal of assets	-	-	(14,517)	14,517	-	-
Transfer of revaluation surplus on property, plant and equipment in respect of incremental depreciation / amortisation	-	-	(21,600)	21,600	-	-
NCI recognised during the year	-	-	-	-	385,743	385,743
Distribution to owners						
Dividend-final 2024 @ Rs. 2.5 per share	-	-	-	(158,036)	-	(158,036)
Balance as at June 30, 2025	632,144	2,738,888	2,355,123	9,203,864	2,967,066	17,897,085

Shifa International Hospitals Ltd. Sector H-8/4 Islamabad

SHIFA INTERNATIONAL HOSPITALS LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

	2025	2024
	(Rupees in '000')	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before levies and income tax - continuing operations	4,066,479	2,263,374
Profit before levies and income tax - discontinued operations	-	2,466
Adjustment of non-cash income and expense	2,004,281	1,970,762
Operating cash flows before changes in working capital	6,070,760	4,236,602
Changes in working capital:		
(Increase) / decrease in current assets:		
Stores, spare parts and loose tools	16,746	33,556
Stock in trade	58,334	(59,368)
Trade debts	(167,997)	(73,340)
Loans and advances	2,571	(19,594)
Deposits, prepayments and other receivables	(41,598)	105,166
Discontinued operations	-	(37,148)
Increase / (decrease) in current liabilities:		
Trade and other payables	395,174	(807,279)
	263,230	(858,007)
Cash generated from operations	6,333,990	3,378,595
Finance cost paid	(258,807)	(395,670)
Income tax paid	(1,591,071)	(866,606)
Payment to SIHL Employees' Gratuity Fund Trust	(215,360)	(242,112)
Compensated absences paid	(89,047)	(72,684)
Payment to defined contribution plan	(103,971)	(84,300)
Net cash generated from operating activities	4,075,734	1,717,223
CASH FLOWS FROM INVESTING ACTIVITIES		
Addition to property, plant and equipment (PPE)	(1,581,347)	(646,079)
Addition to intangible assets	(5,787)	-
Addition to long term investments	(300,000)	(425,000)
(Investment) / encashment of other financial assets - net	(710,537)	241,331
Proceeds from disposal of PPE	5,317	18,826
Proceeds from derecognition of investment	-	2,265
Proceeds from disposal of investment property	-	26,000
Markup received	224,479	100,145
Increase in advances to suppliers and contractors	(324,174)	-
Decrease / (increase) in long term deposits	5,463	(23,200)
Net cash used in investing activities	(2,686,586)	(705,712)
CASH FLOWS FROM FINANCING ACTIVITIES		
Non-controlling interest	385,743	-
Long term financing - repayments	(504,047)	(881,581)
Proceeds from long term financing	537,704	216,122
Payment of lease liabilities	(236,081)	(200,524)
Dividend paid	(153,831)	(181,869)
Net cash generated from / (used in) financing activities	29,488	(1,047,852)
Net increase / (decrease) in cash and cash equivalents	1,418,636	(36,341)
Cash and cash equivalents at beginning of the year	2,383,305	2,446,115
Effect of exchange rate changes on cash and cash equivalents	7,199	(26,469)
Cash and cash equivalents at end of the year	3,809,140	2,383,305

Shifa International Hospitals Ltd.
Sector H-8/4 Islamabad